

# UK Conditional Income Kick-out Plan (MS064)

## Plan Summary

### Potential Early Maturity (Kick-out)

The Plan has been structured to provide fixed quarterly income payments of 1.15%, depending on the performance of the FTSE 100 Index, over the six year term. The Plan has the potential to mature early (kick-out) from the second year and quarterly thereafter.

On each of the 24 Observation Dates over the six year term, the Closing Level of the FTSE 100 Index will be compared with its Initial Index Level (the Closing Level on the Investment Start Date). If, on an Observation Date, the Closing Level of the Index is **at or above 80% of its Initial Index Level**, you will receive an income payment of 1.15%.

If however, the Closing Level of the FTSE 100 Index is **below 80% of its Initial Index Level** on an Observation Date, you will receive no income payment. The income you may receive is dependent on the Closing Level of the Index on each of the Observation Dates.

If no income is payable on an Observation Date due to the Closing Level of the FTSE 100 Index on that date, this does not affect the potential to receive subsequent income payments.

### Final Redemption

Where the Plan has not matured early and runs to the full six year term, repayment of your Initial Investment, will depend on the Final Index Level (the Closing Level of the FTSE 100 Index on the Investment End Date, 19 November 2027).

If the Final Index Level is **at or above 65% of its Initial Index Level**, your Initial Investment will be repaid to you.

If, however, the Final Index Level is **below 65% of its Initial Index Level**, repayment of your Initial Investment will be reduced by 1% for every 1% the Final Index Level is below its respective Initial Index Level, or fraction thereof.

### Return of proceeds

Your maturity proceeds (including Initial Investment, plus any returns from the Plan or minus any deductions) will be applied to your Walker Crips account within 10 business days of the Investment End Date (or relevant Anniversary Date), subject to timely receipt of the funds from the issuer.

### INVESTMENT START DATE

19 November 2021

### INVESTMENT END DATE

19 November 2027

### INVESTMENT TERM

Up to six years

### OBSERVATION DATES

Income: Quarterly commencing  
21 February 2022 and ending  
19 November 2027

Kick-out (early maturity): Quarterly  
commencing 20 November 2023 and  
ending 19 November 2026

### UNDERLYING INDEX

FTSE 100 Index

### INITIAL INDEX LEVEL

Closing Level on 19 November 2021  
FTSE 100 Index: 7,223.57

### FINAL INDEX LEVEL

Closing Level on 19 November 2027

### PLAN MANAGER

Walker Crips Structured Investments

### RISK TO INITIAL INVESTMENT

If the plan has not matured early and  
the Index has fallen below 65% of its  
Initial Index Level on 19 November 2027

### COUNTERPARTY RISK

The counterparty for this Plan is Morgan  
Stanley & Co. International plc. If  
Morgan Stanley & Co. International plc  
were to fail or become insolvent, you  
could lose some or all of your investment  
and any return that may be due,  
irrespective of the performance of the  
FTSE 100 Index.

### UNDERLYING SECURITIES ISIN

GB00BW6SFB70