

# Europe Step Down Kick-out Plan (HS236)

## Plan Summary

### Potential Early Maturity (Kick-out)

The Plan has the potential to mature early (kick-out) from the first anniversary and on three subsequent Anniversary Dates, depending on the performance of the EURO STOXX 50 Index.

If, on an Anniversary Date, the closing level of the EURO STOXX 50 Index is **at or above its required kick-out level**, the Plan will mature early and your Initial Investment will be repaid to you, plus an accumulated return of 7% for each year that has elapsed since the Investment Start Date.

If, however, the EURO STOXX 50 Index closes **below its required kick-out level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

### Final Redemption

Where the performance of the EURO STOXX 50 Index has not activated an early maturity and the Plan runs for the full five year term, the final value of the Plan will be determined by the Final Index Level of the EURO STOXX 50 Index on the Investment End Date.

If the Final Index Level is **at or above 85% of its Initial Index Level**, your Initial Investment will be repaid to you, plus a return of 35%.

If the Final Index Level is **below 85% of its Initial Index Level**, but **at or above 65% of the Initial Index Level**, your Initial Investment will be repaid to you, but you will not receive a return from your investment in the Plan.

If, however, the Final Index Level is **below 65% of its Initial Index Level**, repayment of your Initial Investment will be reduced by 1% for every 1% the Final Index Level is below the Initial Index Level, and you will not receive a return from your investment in the Plan.

### Return of proceeds

Your maturity proceeds (including Initial Investment, plus any returns from the Plan or minus any deductions) will be applied to your Walker Crips account within 10 business days of the Investment End Date (or relevant Anniversary Date), subject to timely receipt of the funds from the issuer.

#### INVESTMENT START DATE

24 March 2022

#### INVESTMENT END DATE

24 March 2027

#### INVESTMENT TERM

Up to five years

#### ANNIVERSARY DATES

24 March 2023

25 March 2024

24 March 2025

24 March 2026

#### UNDERLYING INDEX

EURO STOXX 50 Index

#### INITIAL INDEX LEVEL

Closing Level on 24 March 2022

EURO STOXX 50 Index: 3863.39

#### REQUIRED KICK-OUT LEVEL

Year one 100% of Initial Index Level

Year two 100% of Initial Index Level

Year three 95% of Initial Index Level

Year four 90% of Initial Index Level

Investment End Date 85% of

Initial Index Level

#### FINAL INDEX LEVEL

Closing Level on 24 March 2027

#### PLAN MANAGER

Walker Crips Structured Investments

#### RISK TO INITIAL INVESTMENT

Where the plan has not matured early and the EURO STOXX 50 Index closes below

65% of its Initial Index Level on

24 March 2027

#### COUNTERPARTY RISK

The counterparty for this Plan is HSBC Bank plc. If HSBC Bank plc were to fail or become insolvent, you could lose some or all of your investment and any return that may be due, irrespective of the performance of the EURO STOXX 50 Index.

#### UNDERLYING SECURITIES ISIN

GB00BP1TC157