

UK & US Step Down Kick-out Plan (MS080)

WALKERCRIPS
Structured Investments

The Plan provides the potential to receive an accumulated return of 8.25% p.a. depending on the performance of the FTSE 100 Index and the S&P 500 Index.

If, on an Anniversary Date, both the FTSE 100 Index and the S&P 500 Index close **at or above their required kick-out levels**, the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 8.25% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index or the S&P 500 Index close **below their required kick-out levels** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full six year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level of either Index is below 65% of its Initial Index Level on the Investment End Date.

| Investment Start Date: 14 April 2022 | Accumulated return amount |
|---|---|
| Year 1: 14 April 2023 Have both Indices closed at or above 100% of their Initial Index Levels? | YES 8.25% |
| Year 2: 15 April 2024 Have both Indices closed at or above 100% of their Initial Index Levels? | YES 16.50% |
| Year 3: 14 April 2025 Have both Indices closed at or above 100% of their Initial Index Levels? | YES 24.75% |
| Year 4: 14 April 2026 Have both Indices closed at or above 95% of their Initial Index Levels? | YES 33.00% |
| Year 5: 14 April 2027 Have both Indices closed at or above 90% of their Initial Index Levels? | YES 41.25% |
| Year 6 Investment End Date: 18 April 2028 | |
| Are both Final Index Levels at or above 85% of their Initial Index Levels? | YES 49.50% |
| Are both Final Index Levels at or above 65% of their Initial Index Levels? | YES Repayment of Initial Investment only |
| If the Final Index Level of either Index is below 65% of the Initial Index Level, a significant proportion of an investor's Initial Investment will be lost and investors will not receive a return from their investment in the Plan. | |

APPLICATION DEADLINE

5 April 2022

INVESTMENT START DATE

14 April 2022

INVESTMENT END DATE

18 April 2028

INVESTMENT TERM

Up to six years

UNDERLYING INDICES

FTSE 100 Index
S&P 500 Index

INITIAL INDEX LEVELS

Closing Levels on
14 April 2022
FTSE 100 Index: 7616.38
S&P 500 Index: 4392.59

FINAL INDEX LEVELS

Closing Levels on
18 April 2028

MINIMUM INVESTMENT

£10,000
£5,000 (for JISA)

COUNTERPARTY

Morgan Stanley &
Co. International plc

COUNTERPARTY RISK

Initial investment is at risk if Morgan Stanley & Co. International plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

INDEX RISK

Initial investment is at risk if the Plan has not matured early, and one or both of the Indices have fallen below 65% of their Initial Index Levels on the Investment End Date.

UNDERLYING SECURITIES ISIN

GB00BW6SGW58

For a copy of the brochure and full Terms and Conditions, call 020 3100 8880 or visit www.wcgcplc.co.uk/wcsi