

UK Conditional Income Kick-out Plan (MS081)

WALKERCRIPS
Structured Investments

The Plan has been structured to provide fixed quarterly income payments of 1.50%, dependent on the performance of the FTSE 100 Index, over the six year term. The Plan has the potential to mature early (kick-out) from the second year and annually thereafter.

Income Potential

On each of the 24 Observation Dates over the six year term, the Closing Level of the FTSE 100 Index will be compared with the Initial Index Level (the Closing Level of the Index on the Investment Start Date).

If, on an Observation Date, the Closing Level of the Index is at or above 80% of the Initial Index Level, you will receive an income payment of 1.50%.

If however, the Closing Level of the Index is below 80% of the Initial Index Level, you will receive no income payment.

The income you may receive is dependent on the Closing Level of the Index on each of the following Observation Dates:

Observation Dates			
		22 July 2022	24 October 2022
23 January 2023	24 April 2023	24 July 2023	23 October 2023
22 January 2024	22 April 2024	22 July 2024	22 October 2024
22 January 2025	22 April 2025	22 July 2025	22 October 2025
22 January 2026	22 April 2026	22 July 2026	22 October 2026
22 January 2027	22 April 2027	22 July 2027	22 October 2027
24 January 2028	24 April 2028		

Please note, that if no income is payable on an Observation Date due to the Closing Level of the Index on that date, this does not affect the potential to receive subsequent income payments.

Income cannot be reinvested within the Plan. Income, where due, will be paid by Morgan Stanley & Co. International plc into your Walker Crips Account ten business days after a relevant Observation Date.

If you elect to have income paid into your bank account, Walker Crips will usually send an electronic payment (BACS) within ten business days of receipt of funds from Morgan Stanley & Co. International plc.

APPLICATION DEADLINE

15 April 2022

INVESTMENT START DATE

22 April 2022

INVESTMENT END DATE

24 April 2028

INVESTMENT TERM

Up to six years

UNDERLYING INDEX

FTSE 100 Index

INITIAL INDEX LEVEL

Closing Level of the FTSE 100 Index on 22 April 2022: 7521.68

FINAL INDEX LEVEL

Closing Level of the FTSE 100 Index on 24 April 2028

MINIMUM INVESTMENT

£10,000
£5,000 (for JISA)

COUNTERPARTY

Morgan Stanley & Co.
International plc

COUNTERPARTY RISK

Initial investment is at risk if Morgan Stanley & Co. International plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

INDEX RISK

Initial investment is at risk if the Plan has not matured early, and the Index has fallen below 65% of the Initial Index Level on the Investment End Date.

UNDERLYING SECURITIES ISIN

GB00BW6SH331

For a copy of the brochure and full Terms and Conditions, call 020 3100 8880 or visit www.wcplc.co.uk/wcsi