

UK Conditional Income Kick-out Plan (MS086)

WALKERCRIPS
Structured Investments

The Plan has been structured to provide fixed quarterly income payments of 1.50%, dependent on the performance of the FTSE 100 Index, over the six year term. The Plan has the potential to mature early (kick-out) from the second year and annually thereafter.

Income Potential

On each of the 24 Observation Dates over the six year term, the Closing Level of the FTSE 100 Index will be compared with the Initial Index Level (the Closing Level of the Index on the Investment Start Date).

If, on an Observation Date, the Closing Level of the Index is at or above 80% of the Initial Index Level, you will receive an income payment of 1.50%.

If however, the Closing Level of the Index is below 80% of the Initial Index Level, you will receive no income payment.

The income you may receive is dependent on the Closing Level of the Index on each of the following Observation Dates:

Observation Dates			
		30 August 2022	28 November 2022
27 February 2023	30 May 2023	29 August 2023	27 November 2023
27 February 2024	28 May 2024	27 August 2024	27 November 2024
27 February 2025	27 May 2025	27 August 2025	27 November 2025
27 February 2026	27 May 2026	27 August 2026	27 November 2026
26 February 2027	27 May 2027	27 August 2027	29 November 2027
28 February 2028	30 May 2028		

Please note, that if no income is payable on an Observation Date due to the Closing Level of the Index on that date, this does not affect the potential to receive subsequent income payments.

Income cannot be reinvested within the Plan. Income, where due, will be paid by Morgan Stanley & Co. International plc into your Walker Crips Account up to 15 business days after a relevant Observation Date.

If you elect to have income paid into your bank account, Walker Crips will usually send an electronic payment (BACS) within ten business days of receipt of funds from Morgan Stanley & Co. International plc.

APPLICATION DEADLINE

20 May 2022

INVESTMENT START DATE

27 May 2022

INVESTMENT END DATE

30 May 2028

INVESTMENT TERM

Up to six years

UNDERLYING INDEX

FTSE 100 Index

INITIAL INDEX LEVEL

Closing Level of the FTSE 100 Index on 27 May 2022: 7585.46

FINAL INDEX LEVEL

Closing Level on 30 May 2028

MINIMUM INVESTMENT

£10,000
£5,000 (for JISA)

COUNTERPARTY

Morgan Stanley & Co.
International plc

COUNTERPARTY RISK

Initial investment is at risk if Morgan Stanley & Co. International plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

INDEX RISK

Initial investment is at risk if the Plan has not matured early, and the Index has fallen below 65% of the Initial Index Level on the Investment End Date.

UNDERLYING SECURITIES ISIN

GB00BW6SHK02

For a copy of the brochure and full Terms and Conditions, call 020 3100 8880 or visit www.wcplc.co.uk/wcsi