

# UK Semi-Annual Kick-out Plan (MS084)

**WALKERCRIPS**  
Structured Investments

The Plan provides the potential to receive an accumulated return of 8% per annum depending on the performance of the FTSE 100 Index.

If, on an Observation Date, the FTSE 100 Index closes **at or above the Initial Index Level**, the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 4% for each six month period that has elapsed (equivalent to 8% per annum) since the Investment Start Date.

If, however, the FTSE 100 Index closes **below the Initial Index Level** on an Observation Date, the Plan will continue to the next Observation Date.

**Where the Plan has not matured early and runs to the full seven year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 60% of its Initial Index Level on the Investment End Date.**

Investment Start Date: 1 June 2022	Accumulated return amount
<b>Year 2:</b> 3 June 2024 Has the Index closed <b>at or above</b> the Initial Index Level?	<b>YES</b> 16%
<b>Year 2.5:</b> 2 December 2024 Has the Index closed <b>at or above</b> the Initial Index Level?	<b>YES</b> 20%
<b>Year 3:</b> 2 June 2025 Has the Index closed <b>at or above</b> the Initial Index Level?	<b>YES</b> 24%
<b>Year 3.5:</b> 1 December 2025 Has the Index closed <b>at or above</b> the Initial Index Level?	<b>YES</b> 28%
<b>Year 4:</b> 1 June 2026 Has the Index closed <b>at or above</b> the Initial Index Level?	<b>YES</b> 32%
<b>Year 4.5:</b> 1 December 2026 Has the Index closed <b>at or above</b> the Initial Index Level?	<b>YES</b> 36%
<b>Year 5:</b> 1 June 2027 Has the Index closed <b>at or above</b> the Initial Index Level?	<b>YES</b> 40%
<b>Year 5.5:</b> 1 December 2027 Has the Index closed <b>at or above</b> the Initial Index Level?	<b>YES</b> 44%
<b>Year 6:</b> 1 June 2028 Has the Index closed <b>at or above</b> the Initial Index Level?	<b>YES</b> 48%
<b>Year 6.5:</b> 1 December 2028 Has the Index closed <b>at or above</b> the Initial Index Level?	<b>YES</b> 52%
<b>Year 7 Investment End Date:</b> 1 June 2029	
Is the <b>Final Index Level at or above</b> the Initial Index Level?	<b>YES</b> 56%
Is the <b>Final Index Level at or above 60%</b> of the Initial Index Level?	<b>YES</b> Repayment of Initial Investment only

If the **Final Index Level is below 60%** of the Initial Index Level, a significant proportion of an investor's Initial Investment will be lost and investors will not receive a return from their investment in the plan.

## APPLICATION DEADLINE

25 May 2022

## INVESTMENT START DATE

1 June 2022

## INVESTMENT END DATE

1 June 2029

## INVESTMENT TERM

Up to seven years

## UNDERLYING INDEX

FTSE 100 Index

## INITIAL INDEX LEVEL

Closing Level of the FTSE 100 Index on 1 June 2022: 7532.95

## FINAL INDEX LEVEL

Closing Level of the FTSE 100 Index on 1 June 2029

## MINIMUM INVESTMENT

£10,000  
£5,000 (JISA)

## COUNTERPARTY

Morgan Stanley & Co.  
International plc

## COUNTERPARTY RISK

If Morgan Stanley & Co. International plc were to fail or become insolvent an investor could lose some or all of their investment.

## INDEX RISK

Initial investment is at risk if the Plan has not matured early and the FTSE 100 Index has fallen below 60% of its Initial Index Level on the Investment End Date.

## UNDERLYING SECURITIES ISIN

GB00BW6SHH72

For a copy of the brochure and full Terms and Conditions, call 020 3100 8880 or visit [www.wcgcplc.co.uk/wcsi](http://www.wcgcplc.co.uk/wcsi)