

UK Semi-Annual Kick-out Plan (MS085)

WALKERCRIPS
Structured Investments

The Plan provides the potential to receive an accumulated return of 8.50% per annum depending on the performance of the FTSE 100 Index.

If, on an Observation Date, the FTSE 100 Index closes **at or above the Initial Index Level**, the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 4.25% for each six month period that has elapsed (equivalent to 8.50% per annum) since the Investment Start Date.

If, however, the FTSE 100 Index closes **below the Initial Index Level** on an Observation Date, the Plan will continue to the next Observation Date.

Where the Plan has not matured early and runs to the full seven year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 65% of its Initial Index Level on the Investment End Date.

Investment Start Date: 1 June 2022	Accumulated return amount
Year 2: 3 June 2024 Has the Index closed at or above the Initial Index Level?	YES 17.00%
Year 2.5: 2 December 2024 Has the Index closed at or above the Initial Index Level?	YES 21.25%
Year 3: 2 June 2025 Has the Index closed at or above the Initial Index Level?	YES 25.50%
Year 3.5: 1 December 2025 Has the Index closed at or above the Initial Index Level?	YES 29.75%
Year 4: 1 June 2026 Has the Index closed at or above the Initial Index Level?	YES 34.00%
Year 4.5: 1 December 2026 Has the Index closed at or above the Initial Index Level?	YES 38.25%
Year 5: 1 June 2027 Has the Index closed at or above the Initial Index Level?	YES 42.50%
Year 5.5: 1 December 2027 Has the Index closed at or above the Initial Index Level?	YES 46.75%
Year 6: 1 June 2028 Has the Index closed at or above the Initial Index Level?	YES 51.00%
Year 6.5: 1 December 2028 Has the Index closed at or above the Initial Index Level?	YES 55.25%
Year 7 Investment End Date: 1 June 2029	
Is the Final Index Level at or above the Initial Index Level?	YES 59.50%
Is the Final Index Level at or above 65% of the Initial Index Level?	YES Repayment of Initial Investment only
If the Final Index Level is below 65% of the Initial Index Level, a significant proportion of an investor's Initial Investment will be lost and investors will not receive a return from their investment in the plan.	

APPLICATION DEADLINE

25 May 2022

INVESTMENT START DATE

1 June 2022

INVESTMENT END DATE

1 June 2029

INVESTMENT TERM

Up to seven years

UNDERLYING INDEX

FTSE 100 Index

INITIAL INDEX LEVEL

Closing Level of the FTSE 100 Index on 1 June 2022: 7532.95

FINAL INDEX LEVEL

Closing Level of the FTSE 100 Index on 1 June 2029

MINIMUM INVESTMENT

£10,000
£5,000 (JISA)

COUNTERPARTY

Morgan Stanley & Co. International plc

COUNTERPARTY RISK

If Morgan Stanley & Co. International plc were to fail or become insolvent an investor could lose some or all of their investment.

INDEX RISK

Initial investment is at risk if the Plan has not matured early and the FTSE 100 Index has fallen below 65% of its Initial Index Level on the Investment End Date.

UNDERLYING SECURITIES ISIN

GB00BW6SHJ96

For a copy of the brochure and full Terms and Conditions, call 020 3100 8880 or visit www.wcgcplc.co.uk/wcsi