

# UK Step Down Kick-out Plan (GS165)

**WALKERCRIPS**  
Structured Investments

The Plan provides the potential to receive an accumulated return of 7% p.a. depending on the performance of the FTSE 100 Index.

If, on an Anniversary Date, the FTSE 100 Index closes **at or above the required kick-out level**, the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 7% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index closes **below the required kick-out level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

**Where the Plan has not matured early and runs to the full seven year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 65% of its Initial Index Level on the Investment End Date.**

Investment Start Date: 19 August 2022	Accumulated return amount
<b>Year 2:</b> 19 August 2024 Has the Index closed <b>at or above 100%</b> of the Initial Index Level?	<b>YES</b> 14%
<b>Year 3:</b> 19 August 2025 Has the Index closed <b>at or above 95%</b> of the Initial Index Level?	<b>YES</b> 21%
<b>Year 4:</b> 19 August 2026 Has the Index closed <b>at or above 90%</b> of the Initial Index Level?	<b>YES</b> 28%
<b>Year 5:</b> 19 August 2027 Has the Index closed <b>at or above 85%</b> of the Initial Index Level?	<b>YES</b> 35%
<b>Year 6:</b> 21 August 2028 Has the Index closed <b>at or above 80%</b> of the Initial Index Level?	<b>YES</b> 42%
<b>Year 7 Investment End Date:</b> 20 August 2029	
Is the <b>Final Index Level at or above 75%</b> of the Initial Index Level?	<b>YES</b> 49%
Is the <b>Final Index Level at or above 65%</b> of the Initial Index Level?	<b>YES</b> Repayment of Initial Investment only
If the <b>Final Index Level is below 65%</b> of the Initial Index Level, a significant proportion of an investor's Initial Investment will be lost and investors will not receive a return from their investment in the plan.	

## APPLICATION DEADLINE

12 August 2022

## INVESTMENT START DATE

19 August 2022

## INVESTMENT END DATE

20 August 2029

## INVESTMENT TERM

Up to seven years

## INDEX

FTSE 100 Index

## INITIAL INDEX LEVEL

Closing Level of the Index on  
19 August 2022: 7550.37

## FINAL INDEX LEVEL

Closing Level of the Index on  
20 August 2029

## COUNTERPARTY

Goldman Sachs International

## S&P CREDIT RATING\*

A+ stable  
\*as at 1 July 2022

## COUNTERPARTY RISK

Capital is at risk if Goldman Sachs International were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

## CAPITAL AT RISK

Capital is at risk if the Plan has not matured early and the Index has fallen below 65% of its Initial Index Level on the Investment End Date.

## UNDERLYING SECURITIES ISIN

XS2467232570

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