

UK Step Down Kick-out Plan (HS404)

WALKERCRIPS
Structured Investments

The Plan provides the potential to receive an accumulated return of 8% p.a. depending on the performance of the FTSE 100 Index.

If, on an Anniversary Date, the FTSE 100 Index closes **at or above the required kick-out level**, the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 8% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index closes **below the required kick-out level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full five year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 60% of its Initial Index Level on the Investment End Date.

Investment Start Date: 1 December 2023	Accumulated return amount
Year 1: 2 December 2024 Has the Index closed at or above 100% of the Initial Index Level?	YES 8%
Year 2: 1 December 2025 Has the Index closed at or above 100% of the Initial Index Level?	YES 16%
Year 3: 1 December 2026 Has the Index closed at or above 95% of the Initial Index Level?	YES 24%
Year 4: 1 December 2027 Has the Index closed at or above 90% of the Initial Index Level?	YES 32%
Year 5 Investment End Date: 1 December 2028	
Is the Final Index Level at or above 85% of the Initial Index Level?	YES 40%
Is the Final Index Level at or above 60% of the Initial Index Level?	YES Repayment of Initial Investment only
If the Final Index Level is below 60% of the Initial Index Level, a significant proportion of an investor's Initial Investment will be lost and investors will not receive a return from their investment in the Plan.	

APPLICATION DEADLINE

24 November 2023

INVESTMENT START DATE

1 December 2023

INVESTMENT END DATE

1 December 2028

INVESTMENT TERM

Up to five years

INDEX

FTSE 100 Index

INITIAL INDEX LEVEL

Closing Level of the Index on
1 December 2023: 7,529.35

FINAL INDEX LEVEL

Closing Level of the Index on
1 December 2028

COUNTERPARTY

HSBC Bank plc

S&P CREDIT RATING*

A+ stable
*as at 16 October 2023

COUNTERPARTY RISK

Capital is at risk if HSBC Bank plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

CAPITAL AT RISK

Capital is at risk if the Plan has not matured early and the Index has fallen below 60% of its Initial Index Level on the Investment End Date.

UNDERLYING SECURITIES ISIN

GB00BRM3JR51

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit www.wcgplc.co.uk/wcsi