

UK & Europe Step Down Kick-out Plan (HS408)

WALKERCRIPS
Structured Investments

The Plan provides the potential to receive an accumulated return of 10% p.a. depending on the performance of the FTSE 100 Index and the EURO STOXX 50 Index.

If, on an Anniversary Date, both the FTSE 100 Index and the EURO STOXX 50 Index close **at or above their required kick-out levels**, the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 10% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index or the EURO STOXX 50 Index close **below their required kick-out levels** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full six year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level of either Index is below 60% of its Initial Index Level on the Investment End Date.

Investment Start Date: 24 November 2023		Accumulated return amount
Year 1: 25 November 2024 Have both Indices closed at or above 100% of their Initial Index Levels?	YES	10%
Year 2: 24 November 2025 Have both Indices closed at or above 100% of their Initial Index Levels?	YES	20%
Year 3: 24 November 2026 Have both Indices closed at or above 100% of their Initial Index Levels?	YES	30%
Year 4: 24 November 2027 Have both Indices closed at or above 95% of their Initial Index Levels?	YES	40%
Year 5: 24 November 2028 Have both Indices closed at or above 90% of their Initial Index Levels?	YES	50%
Year 6 Investment End Date: 26 November 2029		
Are both Final Index Levels at or above 85% of their Initial Index Levels?	YES	60%
Are both Final Index Levels at or above 60% of their Initial Index Levels?	YES	Repayment of Initial Investment only
If the Final Index Level of either Index is below 60% of the Initial Index Level, a significant proportion of an investor's Initial Investment will be lost and investors will not receive a return from their investment in the Plan.		

APPLICATION DEADLINE

22 November 2023

INVESTMENT START DATE

24 November 2023

INVESTMENT END DATE

26 November 2029

INVESTMENT TERM

Up to six years

INDEX

FTSE 100 Index
EURO STOXX 50 Index

INITIAL INDEX LEVEL

Closing Levels of the Index on
24 November 2023
FTSE 100 Index: 7,488.20
EURO STOXX 50 Index: 4,372.10

FINAL INDEX LEVEL

Closing Levels of the Index on
26 November 2029

COUNTERPARTY

HSBC Bank plc

S&P CREDIT RATING*

A+ stable
*as at 13 October 2023

COUNTERPARTY RISK

Capital is at risk if HSBC Bank plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

CAPITAL AT RISK

Capital is at risk if the Plan has not matured early, and either one or both Index has fallen below 60% of their Initial Index Level on the Investment End Date.

UNDERLYING SECURITIES ISIN

GB00BRM3JW05

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit www.wcgplc.co.uk/wcsi