

# UK 90% Annual Kick-out Plan (MS162)

**WALKERCRIPS**  
Structured Investments

The Plan provides the potential to receive an accumulated return of 7.25% p.a. depending on the performance of the FTSE 100 Index.

If, on an Anniversary Date, the FTSE 100 Index closes **at or above 90% of the Initial Index Level**, the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 7.25% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index closes **below 90% of the Initial Index Level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

**Where the Plan has not matured early and runs to the full seven year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 65% of its Initial Index Level on the Investment End Date.**

Investment Start Date: 27 March 2024	Accumulated return amount
<b>Year 2:</b> 27 March 2026 Has the Index closed <b>at or above 90%</b> of the Initial Index Level?	<b>YES</b> 14.50%
<b>Year 3:</b> 30 March 2027 Has the Index closed <b>at or above 90%</b> of the Initial Index Level?	<b>YES</b> 21.75%
<b>Year 4:</b> 27 March 2028 Has the Index closed <b>at or above 90%</b> of the Initial Index Level?	<b>YES</b> 29.00%
<b>Year 5:</b> 27 March 2029 Has the Index closed <b>at or above 90%</b> of the Initial Index Level?	<b>YES</b> 36.25%
<b>Year 6:</b> 27 March 2030 Has the Index closed <b>at or above 90%</b> of the Initial Index Level?	<b>YES</b> 43.50%
<b>Year 7 Investment End Date:</b> 27 March 2031	
Is the <b>Final Index Level at or above 90%</b> of the Initial Index Level?	<b>YES</b> 50.75%
Is the <b>Final Index Level at or above 65%</b> of the Initial Index Level?	<b>YES</b> Repayment of Initial Investment only
If the <b>Final Index Level is below 65%</b> of the Initial Index Level, a significant proportion of an investor's Initial Investment will be lost and investors will not receive a return from their investment in the Plan.	

## APPLICATION DEADLINE

22 March 2024

## INVESTMENT START DATE

27 March 2024

## INVESTMENT END DATE

27 March 2031

## INVESTMENT TERM

Up to seven years

## INDEX

FTSE 100 Index

## INITIAL INDEX LEVEL

Closing Level of the Index on  
27 March 2024: 7,931.98

## FINAL INDEX LEVEL

Closing Level of the Index on  
27 March 2031

## COUNTERPARTY

Morgan Stanley & Co.  
International plc

## S&P CREDIT RATING\*

A+ stable  
\*as at 22 February 2024

## COUNTERPARTY RISK

Capital is at risk if Morgan Stanley & Co. International plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

## CAPITAL AT RISK

Capital is at risk if the Plan has not matured early and the Index has fallen below 65% of its Initial Index Level on the Investment End Date.

## UNDERLYING SECURITIES ISIN

GB00BW6RYR39

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit [www.wcgplc.co.uk/wcsi](http://www.wcgplc.co.uk/wcsi)