Financial promotion for professional investors and advisers only. Not to be relied upon by retail investors without undertaking professional advice. This factsheet should be read in conjunction with the product brochure for a full description of the risks involved.

UK Step Down Kick-out Deposit Plan (SAN028)

WALKERCRIPS
Structured Investments

The Plan provides the potential to receive an accumulated return of 5.75% p.a. depending on the performance of the FTSE 100 Index.

If, on an Anniversary Date, the FTSE 100 Index closes **at or above the required kick-out level**, the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 5.75% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index closes **below the required kick-out level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full five year term, an investor will not receive any return on their Initial Investment if the Final Index Level finishes below 85% of the Initial Index Level on the Investment End Date.

Investment Start Date: 20 September 2024

		Accumulated return amount
Year 2: 21 September 2026 Has the Index closed **at or above 100%** of the Initial Index Level?	YES	11.50%
NO		
Year 3: 20 September 2027 Has the Index closed **at or above 95%** of the Initial Index Level?	YES	17.25%
NO		
Year 4: 20 September 2028 Has the Index closed **at or above 90%** of the Initial Index Level?	YES	23.00%
NO		

Investment End Date: 20 September 2029

Is the **Final Index Level at or above 85%** of the Initial Index Level?	YES	28.75%
NO		
Repayment of the Initial Investment only		

In the event the Final Index Level finishes below 85% of the Initial Index Level, an investor will receive back their Initial Investment only with no return from the Plan

An investor could lose some or all of their Initial Investment if Santander UK plc were to fail or become insolvent during the Investment Term, and the amount exceeds the Financial Services Compensation Scheme (FSCS) limit.

APPLICATION DEADLINE
13 September 2024

INVESTMENT START DATE
20 September 2024

INVESTMENT END DATE
20 September 2029

INVESTMENT TERM
Up to five years

INDEX
FTSE 100 Index

INITIAL INDEX LEVEL
Closing level of the Index on 20 September 2024: 8,229.99

FINAL INDEX LEVEL
Closing Level of the Index on 20 September 2029

DEPOSIT TAKER
Santander UK plc

S&P CREDIT RATING*
A stable
*as at 17 July 2024

DEPOSIT TAKER RISK
An investor could lose some or all of their investment if Santander UK plc were to fail and the amount exceeded the Financial Services Compensation Scheme (FSCS) limit

CAPITAL PROTECTION
The Plan is capital protected which means an investor should expect to receive back their Initial Investment subject to Deposit Taker Risk

For a copy of the brochure (including Terms and Conditions) or for the latest Credit Rating information, please visit www.wcgplc.co.uk/wcsi

Alternatively, please call or email 020 3100 8880 or wcsi@wcgplc.co.uk