

## Application form for Direct investment and/or Stocks & Shares ISA investment

This application form is for investment into the following **Walker Crips** plan:

UK Step Down Kick-out Plan (CA112)

**The closing date for applications is 2 May 2025.**

**Closing Date (including cleared funds) for 2024/25 Stocks & Shares ISA - 2 April 2025.**

If you wish to invest into more than one plan, please use a separate application form for each plan. This application form can be used for new investment and to invest proceeds from a matured plan held with Walker Crips.

### Funding the investment

**Please indicate how you will fund this investment**

I have attached a cheque made payable to 'Walker Crips Investment Management Limited'

I am making a bank transfer to the following bank details

Account Name	Walker Crips Investment Management Ltd
Bank	HSBC Bank PLC
Sort code	40-05-30
Account Number	40025232
Reference	Please quote your surname and/or Walker Crips account number (if known)

I am using proceeds from a matured plan held with Walker Crips

### Application sections

**Please ensure all of the following sections are fully completed**

- |                                    |   |
|------------------------------------|---|
| 1 Personal details                 | 5 Financial advice and adviser charging |
| 2 Bank details                     | 6 Applicant declaration                 |
| 3 Investment details               | 7 Financial adviser declaration         |
| 4 Personal financial circumstances | 8 Addendum                              |

### Contact

**For any queries please contact:**

Website	www.wcgplc.co.uk/wcsi
Email	wcsi@wcgplc.co.uk
Telephone	020 3100 8880
Fax	020 3100 8822

**Address for all correspondence:**

Walker Crips Structured Investments  
128 Queen Victoria Street  
London  
EC4V 4BJ

# 1. Personal details

If you are already a client of Walker Crips or have previously invested in a Walker Crips Structured Investments Plan please provide your account number:

## First applicant

Title (Mr/Mrs/Miss/Other)	Surname
Full forenames	
Permanent residential address	
Post code	
Date of birth	Telephone
Nationality	Email address
Country of birth	Place of birth

Are you resident in the UK for tax purposes?      Yes      No  
     

If yes, please provide your National Insurance Number

If no, please note that this Plan is open to individuals who are resident in the UK for tax purposes only. Please speak to your financial adviser for advice on any alternative options available to you.

Additional country(ies) of tax residency and Tax Identification Number(s) (if applicable)

Country	<input type="text"/>	TIN	<input type="text"/>
Country	<input type="text"/>	TIN	<input type="text"/>

Are you a US Person?      Yes      No  
     

If yes, please note that this Plan is not offered to US Persons. Please speak to your financial adviser for advice on any alternative options available to you.

## Joint applicant (for direct investments ONLY)

Title (Mr/Mrs/Miss/Other)	Surname
Full forenames	
Nationality	Date of birth
Country of birth	Place of birth

Are you resident in the UK for tax purposes?      Yes      No  
     

If yes, please provide your National Insurance Number

If no, please note that this Plan is open to individuals who are resident in the UK for tax purposes only. Please speak to your financial adviser for advice on any alternative options available to you.

Additional country(ies) of tax residency and Tax Identification Number(s) (if applicable)

Country	<input type="text"/>	TIN	<input type="text"/>
Country	<input type="text"/>	TIN	<input type="text"/>

Are you a US Person?      Yes      No  
     

If yes, please note that this Plan is not offered to US Persons. Please speak to your financial adviser for advice on any alternative options available to you.

## 2. Bank details

Please provide details of your bank/building society account into which you would like any payments to be made, either during the investment term or following maturity:

Bank/Building Society name	<input type="text"/>	Account name	<input type="text"/>
Sort code	<input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/>	Account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Reference	<input type="text"/>		

## 3. Investment details

### New Investment

#### Direct Investment

- i. Total amount being sent (e.g. amount on cheque)  £
- ii. Adviser charge deducted (if any)  £
- iii. I/We apply to subscribe the following net investment amount  £ (min. £10,000)

#### 2024/25 Stocks & Shares ISA Investment

**The closing date for applications is 2 April 2025**

- i. Total amount being sent (e.g. amount on cheque)  £
- ii. Adviser charge deducted (if any)  £
- iii. I apply to subscribe the following amount to a Stocks & Shares ISA Investment for the tax year 2024/25  £ (min. £10,000 max. £20,000)

#### 2025/26 Stocks & Shares ISA Investment

**The closing date for applications is 2 May 2025**

- i. Total amount being sent (e.g. amount on cheque)  £
- ii. Adviser charge deducted (if any)  £
- iii. I apply to subscribe the following amount to a Stocks & Shares ISA Investment for the tax year 2025/26  £ (min. £10,000 max. £20,000)

## Investment using Maturity Proceeds

Matured Plan name

Is the matured Plan a  **Direct** or  **Stocks & Shares ISA**

i. Total amount of my/our maturity proceeds Full amount  (Please tick)

Partial amount

ii. Adviser charge deducted (if any)

iii. I/We apply to subscribe the following net investment amount  (min. £10,000)

**If you wish to fund your 2024/25 Stocks & Shares ISA subscription with proceeds from a matured (non ISA) plan, please tick this box  and complete your subscription by indicating the amount in the section above: 'New Investment - 2024/25 Stocks & Shares ISA Investment'.**

## 4. Personal financial circumstances

### First applicant

#### Primary source of wealth

- Employment  Investment  Savings  
 Pension  Inheritance  Family trust  
 Business ownership/sale  Property ownership/sale  
 Other: \_\_\_\_\_

#### Primary source of funds

Select the option that best describes where the funds you will transfer to Walker Crips originate from

- UK bank  Transfer from an unregulated firm (UK or overseas)  
 UK investment firm  
 Overseas investment firm  Internal transfer from existing Walker Crips account  
 Overseas bank  
 Other: \_\_\_\_\_

#### Employment status

- Full time employment  Part time employment  
 Self employed  Unemployed  
 Homemaker  Retired  
 Other: \_\_\_\_\_

**Occupation details** - required (previous details, if retired):

Occupation/Job title
Employer's name (if applicable)
Nature of Business
Date of joining current employment DD MM YY

### Joint applicant

#### Primary source of wealth

- Employment  Investment  Savings  
 Pension  Inheritance  Family trust  
 Business ownership/sale  Property ownership/sale  
 Other: \_\_\_\_\_

#### Primary source of funds

Select the option that best describes where the funds you will transfer to Walker Crips originate from

- UK bank  Transfer from an unregulated firm (UK or overseas)  
 UK investment firm  
 Overseas investment firm  Internal transfer from existing Walker Crips account  
 Overseas bank  
 Other: \_\_\_\_\_

#### Employment status

- Full time employment  Part time employment  
 Self employed  Unemployed  
 Homemaker  Retired  
 Other: \_\_\_\_\_

**Occupation details** - required (previous details, if retired):

Occupation/Job title
Employer's name (if applicable)
Nature of Business
Date of joining current employment DD MM YY

## 5. Financial advice and adviser charging

All applications must be submitted via a financial intermediary (e.g. an FCA regulated financial intermediary, investment manager or execution only broker). If you do not have a financial intermediary please contact us before submitting an application.

I/we have **not** received financial advice and am making this investment on an execution only basis

I/we have received advice from a financial adviser

Firm name

Adviser name

### Have you paid the adviser charges?

Yes, I/we have paid the adviser charges separately.

No, I/we have not paid the adviser charges and would like you to pay the amount detailed in section 3 to my/our financial adviser. Please note that the maximum charge we are able to facilitate is 4% of your total investment.

## 6. Applicant declaration

For your own benefit and protection, before signing this application form please ensure that you have been provided with the Key Information Document (KID) and have read the Plan brochure, including the risks associated with investment in the Plan and the Terms and Conditions under which the Plan will be managed.

If you require further information or if there is anything you do not understand, please speak to your financial adviser before signing this application form.

### I/We declare that:

- I/We have received the KID and carefully read the Plan brochure and accept the Terms and Conditions under which the Plan will be managed;
- I/We are not, and am/are not acting on behalf of a resident of the United States or a US Person(s) and we will not assist any such person to acquire investment within the Plan;
- I/We will inform Walker Crips immediately if I/we become a resident of the United States or a US Person;
- I/We agree to inform Walker Crips immediately should there be any change in my/our residence for tax purposes;
- the application form and this declaration have been completed to the best of my/our knowledge and belief and the information provided is true and complete.

### I/We authorise Walker Crips Investment Management Limited (WCIM):

- to purchase, hold and administer the Plan on my/our behalf and in accordance with the Terms and Conditions of the Plan as set out in the Plan brochure;
- to accept instructions from and release any information in relation to my/our investment in the Plan to my/our financial adviser, as detailed in Section 5 and/or Section 7 of this application form.

### If I have subscribed to an ISA I confirm that:

- I am 18 years of age or over. All subscriptions made, and to be made, belong to me;

- I have not subscribed, and will not subscribe, to more than the overall ISA subscription limit total in the same tax year;
- I am resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of The Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform WCIM if I cease to be so resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties;
- I understand that this ISA is subject to the terms and conditions within the brochure and agree thereto.

### I authorise WCIM as ISA Manager to:

- make on my behalf any claims to relief from tax in respect of ISA Investments;
- to hold, or on my written request, transfer or pay to me, as the case may be, my cash subscriptions, ISA investments, interest, dividends, rights or other proceeds in respect of such investments or any cash.

### Adviser charges

By signing this application, I/we confirm that:

- where I/we have requested Walker Crips to facilitate payment of my/our adviser charge to my/our financial adviser, I/we instruct you to deduct the adviser charge as indicated in section 3 and pay the deducted amount to my/our financial adviser.
- my/our adviser has fully explained their charges to me/us and I/we understand that, should I/we exercise my/our cancellation rights after the adviser charge has been paid, WCIM will not return any adviser charges to me/us. I/We will need to contact my/our financial adviser regarding any refund
- I/we understand that WCIM is simply facilitating adviser charges and any queries regarding these payments will need to be discussed with my financial adviser.

### First applicant

Signature

Date

### Joint applicant

Signature

Date

**Applications must be submitted via a financial adviser**

**7. Financial adviser declaration (THIS SECTION MUST BE COMPLETED IN FULL)**

**Decision-maker details**

Please confirm the individual(s) who made the decision to invest in this Plan:

- First applicant
  Joint applicant  
 Other (e.g. Power of Attorney)

If you ticked other please provide the following details :

Full Name (Forename(s) and Surname)	
Date of Birth	Nationality
Tax Identification Number (e.g. National Insurance Number)	

**Target Market**

Under Product Governance rules we are required to provide particular distribution information to the Issuer.

Please confirm the following in meeting distributor obligations:

- Does the investor fall within the Target Market for which the Plan has been designed?  
Yes  No
- If no, please outline your rationale for submitting an application on behalf of an investor falling outside the Target Market

It is important to recognise and support vulnerable clients. If you know your client is vulnerable, please tick this box  so that we can update our records.

**Declaration**

In submitting this application on behalf of the investor, I declare that:

- I acknowledge and understand the target market for whom the Plan applied for has been designed;
- The Plan is compatible with the needs, characteristics and objectives of the investor;
- I have provided the investor with the KID and Plan brochure;
- Where I have provided the investor with a personal recommendation, I have assessed the suitability of this product in relation to the investor's individual circumstances and investment objectives in accordance with COBS 9;
- Where the investor is making a non-advised investment, I confirm that I have assessed the appropriateness of this product in relation to the investor's investment knowledge and experience in accordance with COBS 10;
- This application form has been completed to the best of my knowledge and belief and I have fully disclosed any adviser charge, if applicable, to the investor(s);
- I understand that any adviser charge facilitated by Walker Crips will be paid after the start date of the Plan, subject to a fully completed Terms of Business agreement being in place;
- I have retained a completed Identity Verification Certificate (IDVC) and documentary evidence for all parties relevant to this application that meets or exceeds the standards set out in the JMLSG guidance. I have seen all original documents and those requiring a signature have been signed. I acknowledge that Walker Crips will rely upon this confirmation for the purposes of The Money Laundering Regulations and that the IDVC and relevant supporting documents will be provided to Walker Crips within two days of any request.

Company name	Adviser signature
Adviser name	
Address or adviser company stamp	
Postcode	Contact number
	FCA number
	Email

## **Advance Notice that Walker Crips Investment Management (Walker Crips) selects BNY Pershing to provide Custody Services**

Following a review of the services we offer to our clients, we are pleased to provide advance notice that we are enhancing the custody arrangements through which your cash and assets are safeguarded and administered. This addendum describes the changes, explains why we are making them, and informs how they will affect you.

### **Selection of new Custody Provider**

As part of the Walker Crips service, clients' cash and investments that are managed or administered by Walker Crips are held safely by approved banks and custodians. We currently hold custody of cash and investments directly through WB Nominees Limited (WBNL), a Walker Crips company, and hold client money in client money bank accounts with approved credit institutions or banks.

After conducting a strategic review, we concluded that our clients would benefit from having their cash and investments being safeguarded by an internationally recognised custodian, and that our clients and the firm can benefit from the stability, efficiency and scalability that it brings.

After a thorough due diligence process, we have selected **Pershing Securities Limited** (known as BNY Pershing) to replace WBNL as the new custodian for our services. As custodian, BNY Pershing will also become the Individual Savings Account (ISA) and Junior ISA Manager for Walker Crips accounts.

Pershing Securities Limited's parent company, The Bank of New York Mellon Corporation (BNY), is one of the world's largest providers of custody services. BNY has been operating for over 230 years, and BNY Pershing has been operating for 80 years in the US and over 35 years in Europe, the Middle East and Africa. BNY Pershing's systems are robust, they have strong regulatory compliance expertise and they currently serve more than 50 wealth management companies in the UK and Ireland. By partnering with BNY Pershing, we are ensuring that your cash and investments are held safely by one of the world's most reputable custodians.

### **Transfer of client money**

If you have any client money holdings on the transfer date relating to past or present activity on your account, we will transfer the relevant balances we hold to BNY Pershing. When your client money is transferred to BNY Pershing, it will be held by BNY Pershing for you as client money in a client money account and, upon such transfer, our fiduciary duty to protect your client money will be discharged.

**The amounts transferred will be held by BNY Pershing under Financial Conduct Authority (FCA) client money rules and will continue to be protected and segregated as client money.**

Shortly after the transfer date, we will send you a letter showing any client money balances we held for you that have been transferred to BNY Pershing.

BNY Pershing is also covered by the Financial Services Compensation Scheme (FSCS). Compensation may be available from the FSCS if BNY Pershing cannot meet its obligation to you. Your possible entitlement to compensation will depend upon the type of business and the circumstances of the claim. Further information about compensation arrangements is available from the FSCS, [www.fscs.org.uk](http://www.fscs.org.uk)

### **How will the transfer affect me?**

You will notice very little difference in the service you receive from us day to day whether BNY Pershing or Walker Crips is the custodian.

**The service which we provide to you will continue to be provided by Walker Crips Structured Investments and will not change as a result of our appointment of BNY Pershing as custodian.**

This means the level of service you receive from Walker Crips Structured Investments will remain the same.

We will handle the transition to BNY Pershing and you can rest assured that custody of your assets will remain safe and secure.

**ISA/JISA Accounts and BNY Pershing becoming the ISA/JISA Manager**

The ISA/JISA Manager is the firm that is approved by HMRC to manage ISA/JISA accounts in accordance with the relevant ISA/JISA Regulations.

It is our intention to transfer the role of ISA/JISA Manager to BNY Pershing. **The individual service which we provide to you will continue to be provided by Walker Crips and will not change as a result of our appointment of BNY Pershing as ISA Manager.**

On the transfer date, where you hold an ISA/JISA with us, we will transfer your ISA/JISA to BNY Pershing as part of our migration to BNY Pershing.

### **When will this transfer to BNY Pershing take place?**

Our target transfer date is the weekend of **28 June 2025**.

### **Changes to our Terms and Privacy Notice**

As a result of the change in custodian, we have updated our Terms, which can be viewed at [www.walkercrips.co.uk/business](http://www.walkercrips.co.uk/business). The most significant change relates to the introduction of BNY Pershing's role as custodian. As part of this change, you will now enter into a custody contract with BNY Pershing directly (which you authorise us to arrange on your behalf). To take these changes into account, we have deleted the previous "Appendix – Custody of Assets" of our current Terms which explained how we provide our custody and administration services. We have included BNY Pershing's Terms as Appendix 7 in our updated Terms, as effective from 28 June 2025.

We have also taken this opportunity to review and update our Terms. With the exception of the custody related changes, most other changes are stylistic and are intended to make the Terms clearer and easier to understand. However, we note:

- We have updated the wording explaining our investment services and how we provide them to you. This does not change what we do day to day but provides you with more information.
- We have explained that part of our services include arranging the custodian and that we have your permission to change the custodian from time to time.
- We have also updated our Privacy Notice, which can be viewed at [www.walkercrips.co.uk/privacynote](http://www.walkercrips.co.uk/privacynote). The main changes to this are to help set out how we use your personal data and your relevant rights.

We ask that you read these new Terms carefully. If you have any questions about the appointment of BNY Pershing as custodian, please contact a member of the Walker Crips Structured Investments Client Services team at [wcsi@wcgplc.co.uk](mailto:wcsi@wcgplc.co.uk)

## 8. Addendum (continued)

### Declaration

This Application Form (including this Addendum) and our Terms of Service and Business, which taken together, set out the basis of your relationship with Walker Crips. We intend to rely on these documents and for your own benefit and protection, you should read these documents carefully before signing the Application Form. If you do not understand any item therein, please feel free to contact us for further details.

The Terms of Service and Business can be viewed at [www.walkercrips.co.uk/businessc](http://www.walkercrips.co.uk/businessc). If you require a printed copy of the Terms of Service and Business, please contact [wcsi@wcgplc.co.uk](mailto:wcsi@wcgplc.co.uk) or 020 3100 8880.

- I/we confirm that I/we have read and accept both of Walker Crips' **Current** and **New** (effective 28/06/2025) Terms of Service and Business and Tariff Sheet and consent to the Order Execution Policy incorporated therein.
- I/we confirm that I/we understand and agree to the information in this Addendum and authorise Walker Crips to transfer my client money holdings and investments to Pershing Securities Limited (BNY Pershing) on the transfer date (which is expected to be 28 June 2025).

### First applicant

Signature

Date

### Joint applicant

Signature

Date