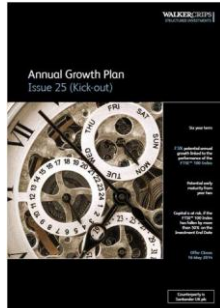


Annual Growth Plan

Issue 25 (Kick-out)



Potential Return at Maturity

If, after six years (26 May 2020), the FTSE™ 100 Index closes at or above its Initial Index Level, you will receive 100% of your Initial Capital, plus additional capital growth of **45%**.

Potential Early Maturity after 2, 3, 4 or 5 Years

If, after two, three, four or five years (23 May 2016, 23 May 2017, 23 May 2018, 23 May 2019) the FTSE™ 100 Index has closed at or above its Initial Index Level, the Plan will mature early and you will receive 100% of your Initial Capital, plus additional capital growth of 15%, 22.5%, 30% or 37.5% respectively.

Final Redemption

If the Plan has not matured early, and after six years the Final Index Level is at or above its Initial Index Level, the Plan will provide 45% capital growth.

Where the Final Index Level is below its Initial Index Level, but at or above **50%** of the Initial Index Level, you will receive 100% of your Initial Capital only, and no capital growth will have been achieved.

If, however, the Final Index Level closes below **50%** of its Initial Index Level on the Investment End Date (26 May 2020), there will be a capital reduction, and no growth will have been achieved.

This capital reduction (if any), will be determined by the performance of the FTSE™ 100 Index. Capital will be reduced by 1% for every 1% the Final Index Level is below its Initial Index Level (and part thereof).

Please note that where an adviser charge has been deducted, the returns quoted on this summary refer to the Net Investment Amount after the deduction of charges.

Investment Start Date

23 May 2014

Investment Term

Six years

Investment End Date

26 May 2020

Anniversary Dates

23 May 2016

23 May 2017

23 May 2018

23 May 2019

Underlying Index

FTSE™ 100 Index

Initial Index Level

Closing Level on 23 May 2014

FTSE™ 100 Index: **6815.75**

50% of Initial Index Level

FTSE™ 100 Index: **3407.88**

Final Index Level

Closing Level on 26 May 2020

Capital at Risk

If the plan has not matured early and the FTSE™ 100 Index has fallen below 50% of its Initial Index Level on 26 May 2020

Plan Manager

Walker Crips Structured Investments

Counterparty

Santander UK plc

If you require a copy of the full brochure and terms & conditions for your records, please contact client services on 020 3100 8880, wcsi@wcgplc.co.uk, or contact your Financial Adviser.