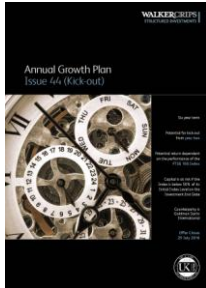


# Annual Growth Plan Issue 44 (Kick-out)



## Potential Early Maturity (Kick-out)

The Plan has the potential to mature early (kick-out), from the second anniversary, and on three subsequent anniversary dates, depending on the performance of the FTSE 100 Index.

If, on an anniversary date, the closing level of the FTSE 100 Index is at or above its Initial Index Level, the Plan will mature early and you will receive back your Initial Capital plus capital growth of 9% for each year that has elapsed.

If, however, the FTSE 100 Index is below its Initial Index Level on an anniversary date, no growth will be achieved and the Plan will continue to the next anniversary date.

## Final Redemption

Where the performance of the FTSE 100 Index has not activated an early maturity, and the Plan runs for the full six-year term, the final value of the Plan will be determined by the Final Index Level of the FTSE 100 Index on the Investment End Date.

If the Final Index Level is at or above its Initial Index Level, you will receive 100% of your Initial Capital, plus additional capital growth of 54%.

If the Final Index Level is below its Initial Index Level, but at or above 50% of the Initial Index Level, you will receive 100% of your Initial Capital back but no capital growth.

If, however, the Final Index Level is below 50% of its Initial Index Level, no growth will be achieved and your Capital will be reduced by 1% for every 1% the Final Index Level is below its Initial Index Level or fraction thereof.

Please note that where an adviser charge has been deducted, the returns quoted on this summary refer to the Net Investment Amount after the deduction of charges.

## Capital Return

Return of Capital plus any capital growth or less any reduction, will be applied to your Walker Crips Account within 10 business days of the Investment End Date, or relevant anniversary date, subject to timely receipt of maturity proceeds from the Issuer.

## Investment Start Date

5 August 2016

## Investment Term

Up to six years

## Investment End Date

5 August 2022

## Anniversary Dates

6 August 2018

5 August 2019

5 August 2020

5 August 2021

## Underlying Index

FTSE 100 Index

## Initial Index Level

Closing Level on 5 August 2016

FTSE 100 Index: 6793.47

## 50% of Initial Index Level

FTSE 100 Index: 3396.74

## Final Index Level

Closing Level on 5 August 2022

## Capital at Risk

If the plan has not matured early and the FTSE 100 Index has fallen below 50% of its Initial Index Level on 5 August 2022

## Plan Manager

Walker Crips Structured Investments

## Counterparty Risk

The counterparty for this Plan is Goldman Sachs International. If Goldman Sachs International were to fail, e.g. become insolvent, you could lose some or all of your investment and any return that may be due, irrespective of the performance of the FTSE 100 Index.

If you require a copy of the full brochure and terms & conditions for your records, please contact client services on 020 3100 8880, [wcsi@wgcplc.co.uk](mailto:wcsi@wgcplc.co.uk), or contact your financial adviser