

# Annual Growth Plan Issue 47 (Kick-out)

## Plan Summary

### Potential Early Maturity (Kick-out)

The Plan has the potential to mature early (kick-out), from the first anniversary, and on four subsequent anniversary dates, depending on the performance of the FTSE 100 Index.

If, on an anniversary date, the closing level of the FTSE 100 Index is at or above its Initial Index Level, the Plan will mature early and you will receive back your Initial Capital plus capital growth of 8.50% for each year that has elapsed.

If, however, the FTSE 100 Index is below its Initial Index Level on an anniversary date, no growth will be achieved and the Plan will continue to the next anniversary date.

### Final Redemption

Where the performance of the FTSE 100 Index has not activated an early maturity, and the Plan runs for the full six-year term, the final value of the Plan will be determined by the Final Index Level of the FTSE 100 Index on the Investment End Date.

If the Final Index Level is at or above its Initial Index Level, you will receive 100% of your Initial Capital, plus additional capital growth of 51.00%.

If the Final Index Level is below its Initial Index Level, but at or above 50% of the Initial Index Level, you will receive 100% of your Initial Capital back but no capital growth.

If, however, the Final Index Level is below 50% of its Initial Index Level, no growth will be achieved and your Capital will be reduced by 1% for every 1% the Final Index Level is below its Initial Index Level or fraction thereof.

### Capital Return

Return of Capital plus any capital growth or less any reduction, will be applied to your Walker Crips Account within 10 business days of the Investment End Date, or relevant anniversary date, subject to timely receipt of maturity proceeds from the Issuer.

#### INVESTMENT START DATE

20 January 2017

#### INVESTMENT END DATE

20 January 2023

#### INVESTMENT TERM

Up to six years

#### ANNIVERSARY DATES

22 January 2018

21 January 2019

20 January 2020

20 January 2021

20 January 2022

#### UNDERLYING INDEX

FTSE 100 Index

#### INITIAL INDEX LEVEL

Closing Level on 20 January 2017

FTSE 100 Index: 7198.44

#### 50% OF THE INITIAL INDEX LEVEL

FTSE 100 Index: 3599.22

#### FINAL INDEX LEVEL

Closing Level on 20 January 2023

#### PLAN MANAGER

Walker Crips Structured Investments

#### CAPITAL AT RISK

If the plan has not matured early and the FTSE 100 Index has fallen below 50% of its Initial Index Level on 20 January 2023

#### COUNTERPARTY RISK

The counterparty for this Plan is HSBC Bank plc. If HSBC Bank plc were to fail, e.g. become insolvent, you could lose some or all of your investment and any return that may be due, irrespective of the performance of the FTSE 100 Index.

Finsbury Tower, 103-105 Bunhill Row, London EC1Y 8LZ  
020 3100 8880 | [wcsi@wcgplc.co.uk](mailto:wcsi@wcgplc.co.uk) | [www.wcgplc.co.uk/wcsi](http://www.wcgplc.co.uk/wcsi)

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