

# Annual Step Down Plan Issue 4 (Kick-out)

## Plan Summary

### Potential Early Maturity (Kick-out)

The Plan has the potential to mature early (kick-out), from the second anniversary, and on three subsequent anniversary dates, depending on the performance of the FTSE 100 Index.

If, on an anniversary date, the closing level of the FTSE 100 Index is at or above its required kick-out level, the Plan will mature early and you will receive back your Initial Capital plus capital growth of 6% for each year that has elapsed.

If, however, the FTSE 100 Index is below its required kick-out level on an anniversary date, no growth will be achieved and the Plan will continue to the next anniversary date.

### Final Redemption

Where the performance of the FTSE 100 Index has not activated an early maturity, and the Plan runs for the full six-year term, the final value of the Plan will be determined by the Final Index Level of the FTSE 100 Index on the Investment End Date.

If the Final Index Level is at or above 80% of its Initial Index Level, you will receive 100% of your Initial Capital, plus additional capital growth of 36%.

If the Final Index Level is below 80% of its Initial Index Level, but at or above 50% of the Initial Index Level, you will receive 100% of your Initial Capital back but no capital growth.

If, however, the Final Index Level is below 50% of its Initial Index Level, no growth will be achieved and your Capital will be reduced by 1% for every 1% the Final Index Level is below its Initial Index Level or fraction thereof.

Please note that where an adviser charge has been deducted, the returns quoted on this summary refer to the Net Investment Amount after the deduction of charges.

### Capital Return

Return of Capital plus any capital growth or less any reduction, will be applied to your Walker Crips Account within 10 business days of the Investment End Date, or relevant anniversary date, subject to timely receipt of maturity proceeds from the Issuer.

### INVESTMENT START DATE

3 March 2017

### INVESTMENT END DATE

3 March 2023

### INVESTMENT TERM

Up to six years

### ANNIVERSARY DATES

4 March 2019

3 March 2020

3 March 2021

3 March 2022

### UNDERLYING INDEX

FTSE 100 Index

### INITIAL INDEX LEVEL

Closing Level on 3 March 2017

FTSE 100 Index: 7374.26

### REQUIRED KICK-OUT LEVEL

Year two 100%: 7374.26

Year three 95%: 7005.55

Year four 90%: 6636.84

Year five 85%: 6268.13

Investment End Date 80%: 5899.41

Capital at risk barrier 50%: 3687.13

### FINAL INDEX LEVEL

Closing Level on 3 March 2023

### PLAN MANAGER

Walker Crips Structured Investments

### CAPITAL AT RISK

If the plan has not matured early and the FTSE 100 Index has fallen below 50% of its Initial Index Level on 3 March 2023

### COUNTERPARTY RISK

The counterparty for this Plan is HSBC Bank plc. If HSBC Bank plc were to fail, e.g. become insolvent, you could lose some or all of your investment and any return that may be due, irrespective of the performance of the FTSE 100 Index.

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