

UK & Europe Step Down Kick-out Plan (BNP002)

Plan Summary

Potential Early Maturity (Kick-out)

The Plan has the potential to mature early (kick-out) from the second anniversary, and on three subsequent Anniversary Dates, depending on the performance of the FTSE 100 Index and the EURO STOXX 50 Index.

If, on an Anniversary Date, the closing levels of both the FTSE 100 Index and the EURO STOXX 50 Index are **at or above their required kick-out levels**, the Plan will mature early and your Initial Investment will be repaid to you, plus an accumulated return of 7% for each year that has elapsed since the Investment Start Date.

If however, the FTSE 100 Index or the EURO STOXX 50 Index is **below its required kick-out level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Final Redemption

Where the performance of the FTSE 100 Index and the EURO STOXX 50 Index has not activated an early maturity and the Plan runs for the full six year term, the final value of the Plan will be determined by the Final Index Level of the worst performing Index on the Investment End Date.

If the Final Index Level of the worst performing Index is **at or above 80%** of its Initial Index Level, your initial investment will be repaid to you, plus a return of 42%.

If the Final Index Level of the worst performing Index is **below 80% of its Initial Index Level**, but **at or above 60% of its Initial Index Level**, your Initial Investment will be repaid to you, but you will not receive a return from your investment in the Plan.

If, however, the Final Index Level of the worst performing Index is **below 60% of its Initial Index Level**, repayment of your Initial Investment will be reduced by 1% for every 1% the Final Index Level of the worst performing Index is below its Initial Index Level, and you will not receive a return from your investment in the Plan.

Return of proceeds

Your maturity proceeds (including Initial Investment, plus any returns from the Plan or minus any deductions) will be applied to your Walker Crips account within 10 business days of the Investment End Date (or relevant Anniversary Date), subject to timely receipt of the funds from the issuer.

INVESTMENT START DATE

31 July 2020

INVESTMENT END DATE

31 July 2026

INVESTMENT TERM

Up to six years

ANNIVERSARY DATES

1 August 2022

31 July 2023

31 July 2024

31 July 2025

UNDERLYING INDICES

FTSE 100 Index

EURO STOXX 50 Index

INITIAL INDEX LEVEL

Closing Level on 31 July 2020

FTSE 100 Index: 5897.76

EURO STOXX 50 Index: 3174.32

REQUIRED KICK-OUT LEVEL

Year two 100% of Initial Index Level

Year three 95% of Initial Index Level

Year four 90% of Initial Index Level

Year five 85% of Initial Index Level

Investment End Date 80% of Initial Index Level

FINAL INDEX LEVEL

Closing Level on 31 July 2026

PLAN MANAGER

Walker Crips Structured Investments

CAPITAL AT RISK

If the plan has not matured early and one or both of the Indices have fallen below 60% of their Initial Index Levels on 31 July 2026

COUNTERPARTY RISK

The counterparty for this Plan is BNP Paribas. If BNP Paribas were to fail or become insolvent, you could lose some or all of your investment and any return that may be due, irrespective of the performance of the FTSE 100 Index and the EURO STOXX 50 Index.

UNDERLYING SECURITIES ISIN

XS2127610108

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