

UK Conditional Income Kick-out Plan (CS017)

Plan Summary

Potential Early Maturity (Kick-out)

The Plan has been structured to provide fixed quarterly income payments of 1.15%, depending on the performance of the FTSE 100 Index, over the eight year term. The Plan has the potential to mature early (kick-out) from the second year and quarterly thereafter.

On each of the 32 Observation Dates over the eight year term, the Closing Level of the FTSE 100 Index will be compared with its Initial Index Level (the Closing Level on the Investment Start Date). If, on an Observation Date, the Closing Level of the Index is **at or above 75% of its Initial Index Level**, you will receive an income payment of 1.15%.

If however, the Closing Level of the FTSE 100 Index is **below 75% of its Initial Index Level on an Observation Date**, you will receive no income payment. The income you may receive is dependent on the Closing Level of the Index on each of the Observation Dates.

If no income is payable on an Observation Date due to the Closing Level of the FTSE 100 Index on that date, this does not affect the potential to receive subsequent income payments.

Final Redemption

Where the Plan has not matured early and runs to the full eight year term, repayment of your Initial Investment, will depend on the Final Index Level (the Closing Level of the FTSE 100 Index on the Investment End Date, 11 September 2028).

If the Final Index Level is **at or above 60% of its Initial Index Level**, your Initial Investment will be repaid to you.

If, however, the Final Index Level is **below 60% of its Initial Index Level**, repayment of your Initial Investment will be reduced by 1% for every 1% the Final Index Level is below its respective Initial Index Level, or fraction thereof.

Return of proceeds

Your maturity proceeds (including Initial Investment, plus any returns from the Plan or minus any deductions) will be applied to your Walker Crips account within 10 business days of the Investment End Date (or relevant Anniversary Date), subject to timely receipt of the funds from the issuer.

INVESTMENT START DATE

11 September 2020

INVESTMENT END DATE

11 September 2028

INVESTMENT TERM

Up to eight years

OBSERVATION DATES

Income: Quarterly every March, June, September and December, commencing 11 December 2020 and ending 11 September 2028

Kick-out (early maturity): Quarterly every March, June, September and December, commencing 12 September 2022 and ending 12 June 2028

UNDERLYING INDEX

FTSE 100 Index

INITIAL INDEX LEVEL

Closing Level on 11 September 2020
FTSE 100 Index: 6032.09

FINAL INDEX LEVEL

Closing Level on 11 September 2028

PLAN MANAGER

Walker Crips Structured Investments

RISK TO INITIAL INVESTMENT

If the plan has not matured early and the Index has fallen below 60% of its Initial Index Level on 11 September 2028

COUNTERPARTY RISK

The counterparty for this Plan is Credit Suisse AG. If Credit Suisse AG were to fail or become insolvent, you could lose some or all of your investment and any return that may be due, irrespective of the performance of the FTSE 100 Index.

UNDERLYING SECURITIES ISIN

XS2198108222

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