

UK Conditional Income Kick-out Plan (CS018)

Plan Summary

Potential Early Maturity (Kick-out)

The Plan has been structured to provide fixed quarterly income payments of 1.15%, depending on the performance of the FTSE 100 Index, over the eight year term. The Plan has the potential to mature early (kick-out) from the first year and quarterly thereafter.

On each of the 32 Observation Dates over the eight year term, the Closing Level of the FTSE 100 Index will be compared with its Initial Index Level (the Closing Level on the Investment Start Date). If, on an Observation Date, the Closing Level of the Index is **at or above 75% of its Initial Index Level**, you will receive an income payment of 1.15%.

If however, the Closing Level of the FTSE 100 Index is **below 75% of its Initial Index Level on an Observation Date**, you will receive no income payment. The income you may receive is dependent on the Closing Level of the Index on each of the Observation Dates.

If no income is payable on an Observation Date due to the Closing Level of the FTSE 100 Index on that date, this does not affect the potential to receive subsequent income payments.

Final Redemption

Where the Plan has not matured early and runs to the full eight year term, repayment of your Initial Investment, will depend on the Final Index Level (the Closing Level of the FTSE 100 Index on the Investment End Date, 30 October 2028).

If the Final Index Level is **at or above 60% of its Initial Index Level**, your Initial Investment will be repaid to you.

If, however, the Final Index Level is **below 60% of its Initial Index Level**, repayment of your Initial Investment will be reduced by 1% for every 1% the Final Index Level is below its respective Initial Index Level, or fraction thereof.

Return of proceeds

Your maturity proceeds (including Initial Investment, plus any returns from the Plan or minus any deductions) will be applied to your Walker Crips account within 10 business days of the Investment End Date (or relevant Anniversary Date), subject to timely receipt of the funds from the issuer.

INVESTMENT START DATE

30 October 2020

INVESTMENT END DATE

30 October 2028

INVESTMENT TERM

Up to eight years

OBSERVATION DATES

Income: Quarterly commencing
1 February 2021 and ending
30 October 2028

Kick-out (early maturity): Quarterly
commencing 1 November 2021 and ending
31 July 2028

UNDERLYING INDEX

FTSE 100 Index

INITIAL INDEX LEVEL

Closing Level on 30 October 2020
FTSE 100 Index: 5577.27

FINAL INDEX LEVEL

Closing Level on 30 October 2028

PLAN MANAGER

Walker Crips Structured Investments

RISK TO INITIAL INVESTMENT

If the plan has not matured early and the
Index has fallen below 60% of its Initial
Index Level on 30 October 2028

COUNTERPARTY RISK

The counterparty for this Plan is Credit
Suisse AG. If Credit Suisse AG were to fail or
become insolvent, you could lose some or all
of your investment and any return that may
be due, irrespective of the performance of
the FTSE 100 Index.

UNDERLYING SECURITIES ISIN

XS2223260014

Old Change House, 128 Queen Victoria Street, London EC4V 4BJ
020 3100 8880 | wcsi@wgcplc.co.uk | www.wgcplc.co.uk/wcsi

Walker Crips Structured Investments is a trading name of Walker Crips Investment Management Limited which is a member of the London Stock Exchange and is authorised and regulated by the Financial Conduct Authority. Member of the Walker Crips Group plc. Registered in England, Registration Number 4774117.