

Defensive Annual Growth Plan Issue 18 (Kick-out)



Potential Early Maturity after 2, 3, 4 or 5 Years

If, after two, three, four or five years (27 November 2017, 27 November 2018, 27 November 2019 and 27 November 2020) the FTSE 100 has closed at or above its Initial Index Level, the Plan will mature early and you will receive 100% of your Initial Capital, plus additional capital growth of 16%, 24%, 32% or 40% respectively.

Final Redemption

If the Plan has not matured early, and after six years the Final Index Level is at or above 75% of its Initial Index Level, you will receive 100% of your Initial Capital, plus additional capital growth of 48%.

Where the Final Index Level is below 75% of its Initial Index Level, but at or above 50% of the Initial Index Level, you will receive 100% of your Initial Capital back but no capital growth.

If, however, the Final Index Level closes below 50% of its Initial Index Level on the Investment End Date (29 November 2021), there will be a capital reduction, and no growth will have been achieved.

This capital reduction (if any), will be determined by the performance of the FTSE 100 Index. Capital will be reduced by 1% for every 1% the Final Index Level is below its Initial Index Level (and part thereof).

Please note that where an adviser charge has been deducted, the returns quoted on this summary refer to the Net Investment Amount after the deduction of charges.

Capital Return

Return of Capital plus any capital growth or less any reduction, will be applied to your Walker Crips Account within 10 business days of the Investment End Date, or relevant anniversary date, subject to timely receipt of maturity proceeds from the Issuer.

Investment Start Date

27 November 2015

Investment Term

Up to six years

Investment End Date

29 November 2021

Anniversary Dates

27 November 2017

27 November 2018

27 November 2019

27 November 2020

Underlying Index

FTSE 100 Index

Initial Index Level

Closing Level on 27 November 2015

FTSE 100 Index: 6375.15

75% of Initial Index Level

FTSE 100 Index: 4781.37

50% of Initial Index Level

FTSE 100 Index: 3187.58

Final Index Level

Closing Level on 29 November 2021

Capital at Risk

If the plan has not matured early and the FTSE 100 Index has fallen below 50% of its Initial Index Level on 29 November 2021

Plan Manager

Walker Crips Structured Investments

Counterparty

Goldman Sachs International

If you require a copy of the full brochure and terms & conditions for your records, please contact client services on 020 3100 8880, wcsi@wcgplc.co.uk, or contact your financial adviser