

Defensive Annual Growth Plan Issue Three (Kick-out)



Potential Return at Maturity

If, after six years (19th October 2018), the FTSE™ 100 Index **closes at or above 2948.08**, you will receive 100% of your Initial Capital, plus additional capital growth of 48%.

Potential Early Maturity after 1, 2, 3, 4 or 5 Years

If, after one, two, three, four or five years (21st October 2013, 20th October 2014, 19th October 2015, 19th October 2016, 19th October 2017) the FTSE™ 100 has closed at or above **5896.15**, the Plan will mature early and you will receive 100% of your Initial Capital, plus additional capital growth of 8%, 16%, 24%, 32% or 40% respectively.

Final Redemption

If the Plan has not matured early, and after six years the FTSE™ 100 Index is at or above **2948.08**, the Plan will provide 48% capital growth.

If, however, the Index closes below **2948.08** on the Investment End Date (19th October 2018), there will be a capital reduction, and no growth will have been achieved.

This capital reduction (if any), will be determined by the performance of the FTSE 100 Index. Capital will be reduced by 1% for every 1% the Final Index Level is below its Initial Index Level (and part thereof).

Capital Return

You will normally receive your Initial Capital back with any returns from the Plan and less any capital reduction, if any, approximately 14 business days after the end of the Investment Term or anniversary date, subject to timely receipt of maturity proceeds from the Issuer.

Investment Start Date

19th October 2012

Investment Term

Six years

Investment End Date

19th October 2018

Underlying Index

FTSE™ 100 Index

Initial Index Level

Closing Level on 19th October 2012

FTSE™ 100 Index: **5896.15**

Anniversary Dates

21st October 2013

20th October 2014

19th October 2015

19th October 2016

19th October 2017

Final Index Level

Closing Level on 19th October 2018

Capital at Risk

If the plan has not matured early and the FTSE™ 100 Index has closed below **2948.08** on 19th October 2018

Plan Manager

Walker Crips Structured Investments

Counterparty

Santander UK plc

If you require a copy of the full brochure and terms & conditions for your records, please contact client services on 020 3100 8880, wcsi@wcgplc.co.uk, or contact your Financial Adviser