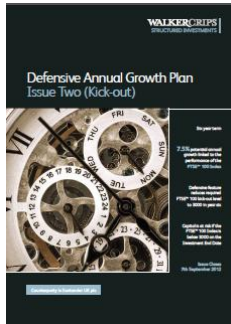


## Defensive Annual Growth Plan Issue Two (Kick-out)



### Potential Return at Maturity

If, after six years (14<sup>th</sup> September 2018), the FTSE™ 100 Index **closes at or above 3000**, you will receive 100% of your Initial Capital, plus additional capital growth of 45%.

### Potential Early Maturity after 1, 2, 3, 4 or 5 Years

If, after one, two, three, four or five years (16<sup>th</sup> September 2013, 15<sup>th</sup> September 2014, 14<sup>th</sup> September 2015, 14<sup>th</sup> September 2016, 14<sup>th</sup> September 2017) the FTSE™ 100 has closed at or above **5915.55**, the Plan will mature early and you will receive 100% of your Initial Capital, plus additional capital growth of 7.5%, 15%, 22.5%, 30% or 37.5% respectively.

### Final Redemption

If the Plan has not matured early, and after six years the FTSE™ 100 Index is at **or above 3000**, the Plan will provide 45% capital growth.

If, however, the Index closes below **3000** on the Investment End Date (14<sup>th</sup> September 2018), there will be a capital reduction, and no growth will have been achieved.

This capital reduction (if any), will be determined by the performance of the FTSE 100 Index. Capital will be reduced by 1% for every 1% the Final Index Level is below its Initial Index Level (and part thereof).

### Capital Return

You will normally receive your Initial Capital back with any returns from the Plan and less any capital reduction, if any, approximately 14 business days after the end of the Investment Term or anniversary date, subject to timely receipt of maturity proceeds from the Issuer.

### Investment Start Date

14<sup>th</sup> September 2012

### Investment Term

Six years

### Investment End Date

14<sup>th</sup> September 2018

### Underlying Index

FTSE™ 100 Index

### Initial Index Level

Closing Level on 14<sup>th</sup> September 2012

FTSE™ 100 Index: **5915.55**

### Anniversary Dates

16<sup>th</sup> September 2013

15<sup>th</sup> September 2014

14<sup>th</sup> September 2015

14<sup>th</sup> September 2016

14<sup>th</sup> September 2017

### Final Index Level

Closing Level on 14<sup>th</sup> September 2018

### Capital at Risk

If the plan has not matured early and the FTSE™ 100 Index has closed below **3000** on 14<sup>th</sup> September 2018

### Plan Manager

Walker Crips Structured Investments

### Counterparty

Santander UK plc

**If you require a copy of the full brochure and terms & conditions for your records, please contact client services on 020 3100 8880, [wcsi@wcgplc.co.uk](mailto:wcsi@wcgplc.co.uk), or contact your Financial Adviser**