

Defensive Dual Index Plan (FTSE and EURO STOXX) Issue 9



Potential Return at Maturity

If, after six years (23 November 2020), the FTSE 100 Index and the EURO STOXX 50® Index close at or above 75% of their Initial Index Levels, you will receive 100% of your Initial Capital, plus additional capital growth of 54%.

Potential Early Maturity after 2, 3, 4 or 5 Years

If, after two, three, four or five years (21 November 2016, 21 November 2017, 21 November 2018 and 21 November 2019) the FTSE 100 Index and the EURO STOXX 50® Index have closed at or above their Initial Index Levels, the Plan will mature early and you will receive 100% of your Initial Capital, plus additional capital growth of 18%, 27%, 36% or 45% respectively.

Final Redemption

If the Plan has not matured early, and after six years both Indices are at or above 75% of their respective Initial Index Levels, the Plan will provide 54% capital growth.

Where one or both Final Index Levels are below 75% of their Initial Index Levels but both Final Index Levels are at or above 50% of their Initial Index Levels, you will receive 100% of your Initial Capital only, and no capital growth will have been achieved.

If, however, one or both of the Indices close below 50% of their respective Initial Index Levels on the Investment End Date (23 November 2020), there will be a capital reduction, and no growth will have been achieved.

This capital reduction (if any), will be determined by the worst performing Final Index Level. Capital will be reduced by 1% for every 1% the worst performing Final Index Level is below its Initial Index Level (and part thereof).

Please note that where an adviser charge has been deducted, the returns quoted on this summary refer to the Net Investment Amount after the deduction of charges.

Capital Return

You will normally receive your Initial Capital back with any returns from the Plan and less any capital reduction, if any, approximately 10 business days after the end of the Investment Term or anniversary date, subject to timely receipt of maturity proceeds from the Issuer.

Investment Start Date

21 November 2014

Investment Term

Six years (maximum)

Investment End Date

23 November 2020

Anniversary Dates

21 November 2016

21 November 2017

21 November 2018

21 November 2019

Underlying Indices

FTSE 100 Index and EURO STOXX 50® Index

Initial Index Levels

Closing Levels on 21 November 2014:

FTSE 100 Index: **6750.76**

EURO STOXX 50® Index: **3194.22**

75% of Initial Index Levels

FTSE 100 Index: **5063.07**

EURO STOXX 50® Index: **2395.67**

50% of Initial Index Levels

FTSE 100 Index: **3375.38**

EURO STOXX 50® Index: **1597.11**

Final Index Levels

Closing Levels on 23 November 2020

Capital at Risk

If the Plan has not matured early and one or both of the Indices have fallen below 50% of their Initial Index Levels on 23 November 2020

Plan Manager

Walker Crips Structured Investments

Counterparty

Santander UK plc

If you require a copy of the full brochure and terms & conditions for your records, please contact client services on 020 3100 8880, wcsi@wcgplc.co.uk, or contact your Financial Adviser

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