

Defensive Dual Index Plan (UK & US)

Issue 39

Plan Summary

Potential Early Maturity (Kick-out)

The Plan has the potential to mature early (kick-out), from the second anniversary, and on three subsequent anniversary dates, depending on the performance of the FTSE 100 Index and the S&P 500 Index.

If, on an anniversary date, the closing level of both the FTSE 100 Index and the S&P 500 Index is at or above their required kick-out level, the Plan will mature early and you will receive back your Initial Capital plus capital growth of 7.00% for each year that has elapsed.

If, however, either the FTSE 100 Index and the S&P 500 Index is below its required kick-out level on an anniversary date, no growth will be achieved and the Plan will continue to the next anniversary date.

Final Redemption

Where the performance of the FTSE 100 Index and the S&P 500 Index has not activated an early maturity, and the Plan runs for the full six-year term, the final value of the Plan will be determined by the worst performing Final Index Level on the Investment End Date.

If the Final Index Level of the worst performing Index is at or above 65% of its Initial Index Level, you will receive 100% of your Initial Capital, plus additional capital growth of 42.00%.

If the Final Index Level of the worst performing Index is below 65% of its Initial Index Level, but at or above 50% of its Initial Index Level, you will receive 100% of your Initial Capital back but no capital growth.

If, however, the Final Index Level of the worst performing Index is below 50% of its Initial Index Level, no growth will be achieved and your Capital will be reduced by 1% for every 1% the worst performing Final Index Level is below its Initial Index Level or fraction thereof.

Please note that where an adviser charge has been deducted, the returns quoted on this summary refer to the Net Investment Amount after the deduction of charges.

Capital Return

Return of Capital plus any capital growth or less any reduction, will be applied to your Walker Crips Account within 10 business days of the Investment End Date, or relevant anniversary date, subject to timely receipt of maturity proceeds from the Issuer.

INVESTMENT START DATE

20 January 2017

INVESTMENT END DATE

20 January 2023

INVESTMENT TERM

Up to six years

ANNIVERSARY DATES

22 January 2019

21 January 2020

20 January 2021

20 January 2022

UNDERLYING INDICES

FTSE 100 Index and the S&P 500 Index

INITIAL INDEX LEVEL

Closing Level on 20 January 2017

FTSE 100 Index: 7198.44

S&P 500 Index: 2271.31

65% OF THE INITIAL INDEX LEVEL

FTSE 100 Index: 4678.99

S&P 500 Index: 1476.35

FINAL INDEX LEVEL

Closing Level on 20 January 2023

PLAN MANAGER

Walker Crips Structured Investments

CAPITAL AT RISK

If the plan has not matured early and one or both of the Indices have fallen below 50% of their Initial Index Levels on 20 January 2023

COUNTERPARTY RISK

The counterparty for this Plan is HSBC Bank plc. If HSBC Bank plc were to fail, e.g. become insolvent, you could lose some or all of your investment and any return that may be due, irrespective of the performance of the FTSE 100 Index and the S&P 500 Index.

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