

# Defensive Dual Index Plan (UK and US) Issue 31



## Potential Early Maturity after 2, 3, 4 or 5 Years

If, after two, three, four or five years (27 November 2017, 27 November 2018, 27 November 2019 and 27 November 2020) the FTSE 100 Index and the S&P 500 Index have closed at or above their Initial Index Levels, the Plan will mature early and you will receive 100% of your Initial Capital, plus additional capital growth of 19%, 28.5%, 38% or 47.5% respectively.

## Final Redemption

If the Plan has not matured early, and after six years both the FTSE 100 Index and the S&P 500 Index are at or above 75% of their Initial Index Levels, you will receive 100% of your Initial Capital, plus additional capital growth of 57%.

Where one or both Final Index Levels are below 75% of their Initial Index Levels but both Final Index Levels are at or above 50% of their Initial Index Levels, you will receive 100% of your Initial Capital back but no capital growth.

If, however, one or both of the Indices close below 50% of their respective Initial Index Levels on the Investment End Date (29 November 2021), there will be a capital reduction, and no growth will have been achieved.

This capital reduction (if any), will be determined by the worst performing Final Index Level. Capital will be reduced by 1% for every 1% the worst performing Final Index Level is below its Initial Index Level (and part thereof).

Please note that where an adviser charge has been deducted, the returns quoted on this summary refer to the Net Investment Amount after the deduction of charges.

## Capital Return

Return of Capital plus any capital growth or less any reduction, will be applied to your Walker Crips Account within 10 business days of the Investment End Date, or relevant anniversary date, subject to timely receipt of maturity proceeds from the Issuer.

### Investment Start Date

27 November 2015

### Investment Term

Up to six years

### Investment End Date

29 November 2021

### Anniversary Dates

27 November 2017

27 November 2018

27 November 2019

27 November 2020

### Underlying Indices

FTSE 100 Index and S&P 500 Index

### Initial Index Levels

Closing Levels on 27 November 2015

FTSE 100 Index: 6375.15

S&P 500 Index: 2090.11

### 75% of Initial Index Levels

FTSE 100 Index: 4781.36

S&P 500 Index: 1567.58

### 50% of Initial Index Levels

FTSE 100 Index: 3187.58

S&P 500 Index: 1045.06

### Final Index Levels

Closing Levels on 29 November 2021

### Capital at Risk

If the plan has not matured early and one or both of the Indices have fallen below 50% of their Initial Index Levels on 29 November 2021

### Plan Manager

Walker Crips Structured Investments

### Counterparty

Goldman Sachs International

If you require a copy of the full brochure and terms & conditions for your records, please contact client services on 020 3100 8880, [wcsi@wcgplc.co.uk](mailto:wcsi@wcgplc.co.uk), or contact your financial adviser

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