

Defensive Dual Index Plan (UK and US) Issue 32



Potential Early Maturity after 2, 3, 4 or 5 Years

If, after two, three, four or five years (22 January 2018, 22 January 2019, 22 January 2020 and 22 January 2021) the FTSE 100 Index and the S&P 500 Index have closed at or above their Initial Index Levels, the Plan will mature early and you will receive 100% of your Initial Capital, plus additional capital growth of 17%, 25.5%, 34% or 42.5% respectively.

Final Redemption

If the Plan has not matured early, and after six years both the FTSE 100 Index and the S&P 500 Index are at or above 75% of their Initial Index Levels, you will receive 100% of your Initial Capital, plus additional capital growth of 51%.

Where one or both Final Index Levels are below 75% of their Initial Index Levels but both Final Index Levels are at or above 50% of their Initial Index Levels, you will receive 100% of your Initial Capital back but no capital growth.

If, however, one or both of the Indices close below 50% of their respective Initial Index Levels on the Investment End Date (24 January 2022), there will be a capital reduction, and no growth will have been achieved.

This capital reduction (if any), will be determined by the worst performing Final Index Level. Capital will be reduced by 1% for every 1% the worst performing Final Index Level is below its Initial Index Level (and part thereof).

Please note that where an adviser charge has been deducted, the returns quoted on this summary refer to the Net Investment Amount after the deduction of charges.

Capital Return

Return of Capital plus any capital growth or less any reduction, will be applied to your Walker Crips Account within 10 business days of the Investment End Date, or relevant anniversary date, subject to timely receipt of maturity proceeds from the Issuer.

Investment Start Date

22 January 2016

Investment Term

Up to six years

Investment End Date

24 January 2022

Anniversary Dates

22 January 2018

22 January 2019

22 January 2020

22 January 2021

Underlying Indices

FTSE 100 Index and S&P 500 Index

Initial Index Levels

Closing Levels on 22 January 2016

FTSE 100 Index: 5900.01

S&P 500 Index: 1906.90

75% of Initial Index Levels

FTSE 100 Index: 4425.01

S&P 500 Index: 1430.18

50% of Initial Index Levels

FTSE 100 Index: 2950.01

S&P 500 Index: 953.45

Final Index Levels

Closing Levels on 24 January 2022

Capital at Risk

If the plan has not matured early and one or both of the Indices have fallen below 50% of their Initial Index Levels on 24 January 2022

Plan Manager

Walker Crips Structured Investments

Counterparty

Goldman Sachs International

If you require a copy of the full brochure and terms & conditions for your records, please contact client services on 020 3100 8880, wcsi@wcgplc.co.uk, or contact your financial adviser