

5 Year Fixed Income Plan – Issue 1

Investment Start Date	10 th December 2008
Investment Term	5 Years
Maturity Date	10 th December 2013

Underlying Index	FTSE™ 100 Index
Initial Index Level	4367.28
Final Index Level	10 th December 2013

Issuer	Barclays Bank plc
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Annual Income Payments

Rate of 7.5% gross per annum

Five annual payment dates, starting in December 2009. The final payment date will be in December 2013.

Quarterly Income Payments

Rate of 1.85% gross per quarter

Twenty quarterly payment dates, starting in March 2009, then each June, September and December thereafter. The final payment date will be in December 2013.

Income Calculation

The level of income you receive will be calculated based upon the number of units you hold and the annual or quarterly rate of your Plan.

Capital At Risk

Your capital will be returned in full at maturity provided that the FTSE™100 Index does not close below 50% of its Initial Level during the term of the Plan. However, if the FTSE™100 Index falls more than 50% below its Initial Index Level (2183.64) AND fails to recover to the Initial Index Level (4367.28) at maturity, there may be a reduction in the amount of capital returned.

Capital reduction (if any), will be determined by the closing level of the Index on 10th December 2013. Capital will be reduced by 1% for every 1% the Final Index is below the Initial Level (and part thereof). If the Index does fall 50% and then subsequently returns to or above the Initial Index Level by the end of the five year term, the full amount of the initial investment will be returned.

Capital Return

You will normally receive your initial capital back with any returns from the Plan and less any capital reduction, if any, approximately 14 business days after the end of the Plan Investment Term, subject to timely receipt of maturity proceeds from the Issuer.