

5 Year Fixed Income Plan – Issue 2

Plan Summary

Investment Start Date	6 th February 2009
Investment Term	5 Years
Maturity Date	6 th February 2014
FTSE Starting Level	4291.87
FTSE Final Level	6 th February 2014
Issuer	Barclays Bank plc

Annual Income Payment Dates

Rate of 7.6% gross per annum

Five annual payment dates, starting in February 2010. The final payment date will be in February 2014.

Quarterly Income Payment Dates

Rate of 1.85% gross per quarter

Twenty quarterly payment dates, starting in May 2009 and each August, November, February and May thereafter. The final payment date will be in February 2014.

Conditional Capital Protection

The Initial Level of the Plan will be the closing level of the FTSE™ 100 Index on the Investment Start Date. On each day that the London Stock Exchange is scheduled to be open for trading, we will look at the official closing level of the FTSE100™ for that day. Capital will be returned in full at maturity provided that the FTSE100™ does not close below 50% of its Initial Level during the term of the Plan. If, however, the Index has closed below 50% of its Initial Level, there may be a capital reduction.

Capital reduction (if any), will be determined by the Closing Level of the Index on 6th February 2014. Capital will be reduced by 1% for every 1% the Final Index is below the Initial Level. If the Index does fall 50% and then subsequently returns to or above the Initial Level by the end of the five year term, full amount of the initial investment will be returned.

Capital Return

You will normally receive your initial capital back with any returns from the Plan and less any capital reduction, if any, approximately 14 business days after the end of the Plan Investment Term, subject to timely receipt of maturity proceeds from the Issuer.