

3.5 Year Fixed Income Plan Issue Four



Semi Annual Income Payments

Fixed payments of 3.25% each six months.

Income is paid irrespective of FTSE 100 performance.

Conditional Capital Protection at Maturity

You will receive 100% of your initial capital investment back at maturity unless the FTSE™ 100 Index has fallen below 3596.41 during the Investment Term.

If the daily closing level of the FTSE™ 100 Index does fall below 3596.41 at any point during the three and a half year term, capital will be reduced by 1% for each 1% that the FTSE™ 100 Index closes below 5994.01 on the 28th August 2014.

If the Index does fall below 3596.41 and subsequently recovers to 5994.01 by the end of the three and a half year term, you will still receive the return of your full initial capital investment.

Capital Return

You will normally receive your initial capital back with any returns from the Plan and less any capital reduction, if any, approximately 14 business days after the end of the Investment Term, subject to timely receipt of maturity proceeds from the Issuer.

Investment Start Date

28th February 2011

Investment Term

3.5 years

Investment End Date

28th August 2014

Underlying Index

FTSE 100 Index

Initial Index Level

FTSE 100 Index: 5994.01
(Closing Level on 28th February 2011)

Income Dates

29th August 2011, 28th February 2012,
28th August 2012, 28th February 2013,
28th August 2013, 28th February 2014,
28th August 2014

Final Index Levels

Closing Level on 28th August 2014

Capital at Risk

If the FTSE 100 Index has fallen by more than 40% from its initial index level (**3596.41**) during the investment term and has failed to recover to its initial index level (**5994.01**), or higher, by the investment end date

Plan Manager

Walker Crips Structured Investments

Counterparty

Santander UK plc

If you require a copy of the full brochure and terms & conditions for your records, please contact client services on 020 3100 8880, wcsi@wcgplc.co.uk, or contact your Financial Adviser