

Fixed Income Plan

Issue Five



The Fixed Income Plan Issue Five has been designed to provide you with income payments, fixed at 3.25% of your initial investment, every six months over a five year term.

The Fixed Income Plan provides you with semi annual payments of 3.25% of your initial capital every six months for a five year period.

You will receive the coupons regardless of the performance of the FTSE 100 Index.

Conditional Capital Protection at Maturity

At maturity, you will receive your Initial Capital back in full if the FTSE 100 Index is at or above 60% of its Initial Index Level (3463.29) on the Investment End Date (21st April 2017).

Where the Final Index is below **3463.29** (60% of the Initial Index Level) on the Investment End Date, there will be a capital reduction.

This capital reduction (if any), will be determined by the Final Index Level. Capital will be reduced by 1% for every 1% the Final Index Level is below the Initial Index Level (and part thereof).

Capital Return

You will normally receive your initial capital back with any returns from the Plan and less any capital reduction, if any, approximately 14 business days after the end of the Investment Term or anniversary date, subject to timely receipt of maturity proceeds from the Issuer.

Investment Start Date

20th April 2012

Investment Term

Five years

Investment End Date

21st April 2017

Underlying Index

FTSE 100 Index

Initial Index Level

Closing Level on 20th April 2012

FTSE 100 Index: **5772.15**

Income

Paid within 10 working days of the 20th of October and April each year

Final Index Level

Closing Level on 21st April 2017

Capital at Risk

Where the Final Index Level closes below **3463.29** on 21st April 2017

Plan Manager

Walker Crips Structured Investments

Counterparty

Santander UK plc

If you require a copy of the full brochure and terms & conditions for your records, please contact client services on 020 3100 8880, wcsi@wcgplc.co.uk, or contact your Financial Adviser