



Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name	6-Year Autocallable Barrier Note linked to the FTSE 100 Index preference shares
Product identifiers	ISIN: XS1767895573 WKN: GMOVBU
Product manufacturer	Goldman, Sachs & Co. Wertpapier GmbH (see http://www.gspriips.eu or call +442070510101 for more information)
Competent Authority	Federal Financial Supervisory Authority (BaFin), Germany
Date of this document	March 7, 2018 12:48:46 London local time

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type The product is in the form of a note issued under Cayman law. It is not an interest bearing security. The payment obligations of the product manufacturer are guaranteed by Goldman Sachs International.

Objectives The product provides the potential for capital growth and does not pay interest. What you will receive at the end of the term of the product is not certain and will depend on the performance of the class 393 preference shares issued by GOLDMAN SACHS (CAYMAN) LIMITED (ISIN: GS00PSH03938) (the preference shares). The performance of the preference shares is in turn linked to the performance of the FTSE 100 Index (the **underlying asset**). In addition, you will take the risk that some or all of the value of your investment may be lost at the end of the term of the product. The term of the product will end no later than May 14, 2024. However, the product may terminate early depending on the performance of the underlying asset. Each note has a face value of GBP 1. The issue price is 100.00% of the face value. The product is listed on the Luxembourg Stock Exchange (Main Segment). **Autocall feature:** If the closing price of the underlying asset on any autocall observation date is at or above the autocall barrier, the product will terminate on the corresponding autocall payment date. In this case, you will receive the autocall payment shown below for each note that you hold.

Autocall observation date	Autocall payment date	Autocall barrier	Autocall payment
May 5, 2020	May 12, 2020	100.00%*	GBP 1.1300
November 4, 2020	November 11, 2020	100.00%*	GBP 1.1625
May 4, 2021	May 11, 2021	95.00%*	GBP 1.1950
November 4, 2021	November 11, 2021	95.00%*	GBP 1.2275
May 4, 2022	May 11, 2022	90.00%*	GBP 1.2600
November 4, 2022	November 11, 2022	90.00%*	GBP 1.2925
May 4, 2023	May 11, 2023	85.00%*	GBP 1.3250
November 6, 2023	November 13, 2023	85.00%*	GBP 1.3575
May 7, 2024	May 14, 2024	80.00%*	GBP 1.3900

* of the initial reference price.

Repayment at maturity:

This section applies only if no autocall occurs as described above.

On May 14, 2024, for each note that you hold:

- If the closing price of the underlying asset on May 7, 2024 is at least equal to 60.00% of the initial reference price, you will receive GBP 1.00; or
- Otherwise, you will receive GBP 1.00 multiplied by (i) the closing price of the underlying asset on May 7, 2024 divided by (ii) the initial reference price of the underlying asset.

The initial reference price of the underlying asset is the closing price on May 4, 2018.

The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the product issuer may terminate the product early. These events are specified in the product terms and principally relate to the underlying, the product and the product manufacturer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

Intended retail investor

The product is intended to be offered to retail investors who:

- have the ability to make an informed investment decision through sufficient knowledge and understanding of the product and its specific risks and rewards, with experience of investing in and/or holding a number of similar products providing a similar market exposure;
- seek capital growth, expect the movement in the underlying to perform in a way that generates a favourable return, have an investment horizon of the recommended holding period specified below and understand that the product may terminate early;
- accept the risk that the issuer or guarantor could fail to pay or perform its obligations under the product but otherwise are able to bear a total loss of their investment;

The costs shown in the table above represent how much the expected costs of the product would affect your return, assuming the product performs in line with the moderate performance scenario. Disregarding the impact on your return in that scenario, the estimated entry and exit costs as a percentage of the face value are estimated to be 7.93% if you cash in after year 1, 7.86% if you cash in after 3 years and 4.54% if you cash in after the recommended holding period.

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

The table shows the impact on return per year.

One-off costs	<i>Entry costs</i>	0.79%	The impact of the costs already included in the price. This includes the costs of distribution of your product.
	<i>Exit costs</i>	0.00%	Not applicable.

The costs shown in the table above represent the split of the reduction in yield shown in the costs over time table at the end of the recommended holding period. The split of the actual estimated costs of the product is estimated to be as follows: entry costs: 4.54% and exit costs: 0.00%.

How long should I hold it and can I take money out early?

Recommended holding period: 6 years

The recommended holding period for the product is 6 years as the product is designed to be held until maturity; however the product may terminate early due to an autocall or an extraordinary event. You have no contractual right to terminate the product prior to maturity. The manufacturer is under no obligation to make a secondary market in the product, but may repurchase the product early on a case-by-case basis. In such circumstances, the price quoted will reflect a bid-ask spread and any costs associated with unwinding the hedging arrangements of the manufacturer in connection with the product.

How can I complain?

Any complaint regarding the person advising on or selling the product (such as your intermediary) can be submitted directly to that person. Complaints about the product and/or the conduct of the product manufacturer may be lodged in accordance with the steps set out at <http://www.gspriips.eu>. Complaints may also be addressed in writing to Goldman Sachs International, PRIIP KID - Compliance Securities, Peterborough Court, 133 Fleet Street, London, EC4A 2BB, United Kingdom or may be sent by email to gs-eq-priip-kid-compliance@gs.com.

Other relevant information

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are available free of charge from the product manufacturer upon request. Where the product is issued pursuant to the EU Prospectus Directive (Directive 2003/71/EC, as amended), such documentation will also be available as described on <http://www.gspriips.eu>.