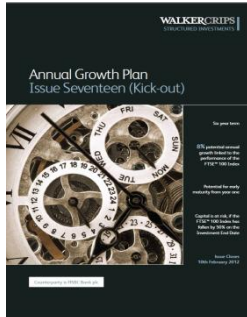


Annual Growth Plan Issue Seventeen (Kick-out)



Potential Return at Maturity

If, after six years (19th February 2018), the Index closes at or above **5905.07** (Initial Index Level), you will receive 100% of your initial capital, plus additional capital growth of 48%.

Potential Early Maturity after 1, 2, 3, 4 or 5 Years

If, after one year (18th February 2013), the Index has closed at or above **5905.07** (Initial Index Level), the Plan will mature early and you will receive 100% of your initial capital, plus additional capital growth of 8%.

If, after two, three, four or five years (17th February 2014, 17th February 2015, 17th February 2016 or 17th February 2017), the Index has closed at or above **5905.07** (Initial Index Level), the Plan will mature early and you will receive 100% of your initial capital, plus additional capital growth of 16%, 24%, 32% or 40% respectively.

Conditional Capital Protection at Maturity

If the Plan has not matured early, or after six years the Index does not close at or above the Initial Index Level, your capital will be returned in full provided that the Index does not close below **2952.535** (50% of the Initial Index Level) on the Investment End Date.

If the Index is below **2952.535** (50% of the Initial Index Level) on the Investment End Date, there will be a capital reduction.

This capital reduction (if any), will be determined by the Final Index Level. Capital will be reduced by 1% for every 1% the Final Index Level is below the Initial Index Level (and part thereof).

Capital Return

You will normally receive your Initial Capital back with any returns from the Plan and less any capital reduction, if any, approximately 14 business days after the end of the Investment Term or anniversary date, subject to timely receipt of maturity proceeds from the Issuer.

Investment Start Date

17th February 2012

Investment Term

Six years

Investment End Date

19th February 2018

Underlying Index

FTSE 100 Index

Initial Index Level

Closing Level on 17th February 2012

FTSE 100 Index: **5905.07**

Anniversary Dates

18th February 2013

17th February 2014

17th February 2015

17th February 2016

17th February 2017

Final Index Levels

Closing Level on 19th February 2018

Capital at Risk

If the plan has not matured early and on the 19th February 2018, the Index closes below **2952.535**

Plan Manager

Walker Crips Structured Investments

Counterparty

HSBC Bank plc

If you require a copy of the full brochure and terms & conditions for your records, please contact client services on 020 3100 8880, wcsi@wcgplc.co.uk, or contact your Financial Adviser