

Six Year Annual Growth Plan Issue Seven (Kick-out)

Potential Return at Maturity

If, after six years (21st November 2016), the Index closes at or above 5732.83 (Initial Index Level), you will receive 100% of your initial capital, plus additional capital growth of 49.5%.

Potential Early Maturity after 1, 2, 3, 4 or 5 Years

If, after one year (21st November 2011), the Index has closed at or above 5732.83 (Initial Index Level), the Plan will mature early and you will receive 100% of your initial capital, plus additional capital growth of 8.25%.

If, after two, three, four or five years (19th November 2012, 19th November 2013, 19th November 2014, or 19th November 2015), the Index has closed at or above 5732.83 (Initial Index Level), the Plan will mature early and you will receive 100% of your initial capital, plus additional capital growth of 16.5%, 24.75%, 33% or 41.25% respectively.

Conditional Capital Protection at Maturity

If the Plan has not matured early, or after six years the Index does not close at or above the Initial Index Level, your capital will be returned in full provided that the Index does not close below 2866.415 (50% of the Initial Index Level) on the Investment End Date.

If the Index is below 2866.415 (50% of the Initial Index Level) on the Investment End Date, there will be a capital reduction.

This capital reduction (if any), will be determined by the Final Index Level. Capital will be reduced by 1% for every 1% the Final Index Level is below the Initial Index Level (and part thereof).

Capital Return

You will normally receive your initial capital back with any returns from the Plan and less any capital reduction, if any, approximately 14 business days after the end of the Investment Term or anniversary date, subject to timely receipt of maturity proceeds from the Issuer.

Investment Start Date

19th November 2010

Investment Term

Six years

Investment End Date

21st November 2016

Underlying Index

FTSE™ 100 Index

Initial Index Level

Closing Level on 19th November 2010 which was 5732.83

Anniversary Dates

21st November 2011
19th November 2012
19th November 2013
19th November 2014
19th November 2015

Final Index Level

Closing Level on 21st November 2016

Capital at Risk

If the plan has not matured early and on the 21st November 2016, the Index closes below 2866.415

Plan Manager

Walker Crips Structured Investments

Counterparty

Santander UK plc

If you require a copy of the full brochure and terms & conditions for your records, please contact client services on 020 3100 8880, wcsi@wcgplc.co.uk, or contact your Financial Adviser