

## Six Year Defensive Dual Index Plan Issue One (Kick-out)



### Potential Return at Maturity

If, after six years (10<sup>th</sup> July 2017), the FTSE 100 Index closes at or above **5990.58** and the S&P 500 Index closes at or above **1343.80**, you will receive 100% of your initial capital, plus additional capital growth of 48%.

### Potential Early Maturity after 1, 2, 3, 4 or 5 Years

If, after one, two, three, four or five years (9<sup>th</sup> July 2012, 8<sup>th</sup> July 2013, 8<sup>th</sup> July 2014, 8<sup>th</sup> July 2015 and 8<sup>th</sup> July 2016), the FTSE 100 Index has closed at or above **5990.58** and the S&P 500 has closed at or above **1343.80**, the Plan will mature early and you will receive 100% of your initial capital, plus additional capital growth of 8%, 16%, 24%, 32% or 40% respectively.

### Final Redemption

If the Plan has not matured early and after six years both Indices are at or above 50% of their respective Initial Index Levels, (FTSE 100 Index, **2995.29** and S&P 500 Index **671.90**) the Plan will provide 48% capital growth.

If, however, one or both of the Indices close below 50% of their respective Initial Index Levels on the Investment End Date (10<sup>th</sup> July 2017), there will be a capital reduction.

This capital reduction (if any), will be determined by the worst performing Final Index Level. Capital will be reduced by 1% for every 1% the worst performing Final Index Level is below its Initial Index Level (and part thereof).

### Capital Return

You will normally receive your initial capital back with any returns from the Plan and less any capital reduction, if any, approximately 14 business days after the end of the Investment Term or anniversary date, subject to timely receipt of maturity proceeds from the Issuer.

**Investment Start Date**  
8<sup>th</sup> July 2011

**Investment Term**  
Six years

**Investment End Date**  
10<sup>th</sup> July 2017

**Underlying Indices**  
FTSE 100 Index and S&P 500 Index

**Initial Index Levels**  
Closing Levels on 8<sup>th</sup> July 2011  
FTSE 100 Index: **5990.58**  
S&P 500 Index: **1343.80**

**Anniversary Dates**  
9<sup>th</sup> July 2012  
8<sup>th</sup> July 2013  
8<sup>th</sup> July 2014  
8<sup>th</sup> July 2015  
8<sup>th</sup> July 2016

**Final Index Levels**  
Closing Levels on 10<sup>th</sup> July 2017

**Capital at Risk**  
If the plan has not matured early and one or both of the Indices have fallen below 50% of their Initial Index Levels on 10<sup>th</sup> July 2017

**Plan Manager**  
Walker Crips  
Structured Investments

**Counterparty**  
Santander UK plc

If you require a copy of the full brochure and terms & conditions for your records, please contact client services on 020 3100 8880, [wcsi@wgcplc.co.uk](mailto:wcsi@wgcplc.co.uk), or contact your Financial Adviser