

## Defensive Dual Index Plan Issue Four (Kick-out)



### Potential Return at Maturity

If, after six years (18<sup>th</sup> September 2017), the FTSE 100 Index closes at or above **2684.205** and the S&P 500 Index closes at or above **608.005**, you will receive 100% of your initial capital, plus additional capital growth of 48%.

### Potential Early Maturity after 1, 2, 3, 4 or 5 Years

If, after one, two, three, four or five years (17<sup>th</sup> September 2012, 16<sup>th</sup> September 2013, 16<sup>th</sup> September 2014, 16<sup>th</sup> September 2015 and 16<sup>th</sup> September 2016), the FTSE 100 Index has closed at or above **5368.41** and the S&P 500 has closed at or above **1216.01**, the Plan will mature early and you will receive 100% of your initial capital, plus additional capital growth of 8%, 16%, 24%, 32% or 40% respectively.

### Final Redemption

If the Plan has not matured early and after six years both Indices are at or above 50% of their respective Initial Index Levels, (FTSE 100 Index, **2684.205** and S&P 500 Index **608.005**) the Plan will provide 48% capital growth.

If, however, one or both of the Indices close below 50% of their respective Initial Index Levels on the Investment End Date (18<sup>th</sup> September 2017), there will be a capital reduction, and no growth will have been achieved.

This capital reduction (if any), will be determined by the worst performing Final Index Level. Capital will be reduced by 1% for every 1% the worst performing Final Index Level is below its Initial Index Level (and part thereof).

### Capital Return

You will normally receive your initial capital back with any returns from the Plan and less any capital reduction, if any, approximately 14 business days after the end of the Investment Term or anniversary date, subject to timely receipt of maturity proceeds

**Investment Start Date**  
16<sup>th</sup> September 2011

**Investment Term**  
Six years

**Investment End Date**  
18<sup>th</sup> September 2017

**Underlying Indices**  
FTSE 100 Index and S&P 500 Index

**Initial Index Levels**  
Closing Levels on 16<sup>th</sup> September 2011  
FTSE 100 Index: **5368.41**  
S&P 500 Index: **1216.01**

### Anniversary Dates

17<sup>th</sup> September 2012  
16<sup>th</sup> September 2013  
16<sup>th</sup> September 2014  
16<sup>th</sup> September 2015  
16<sup>th</sup> September 2016

**Final Index Levels**  
Closing Levels on 18<sup>th</sup> September 2017

### Capital at Risk

If the plan has not matured early and one or both of the Indices have fallen below 50% of their Initial Index Levels on 18<sup>th</sup> September 2017

**Plan Manager**  
Walker Crips  
Structured Investments

**Counterparty**  
Santander UK plc

**If you require a copy of the full brochure and terms & conditions for your records, please contact client services on 020 3100 8880, [wcsi@wgcplc.co.uk](mailto:wcsi@wgcplc.co.uk), or contact your Financial Adviser**