

Six Year Dual Index Plan Issue Five (Kick-out)



Potential Return at Maturity

If, after six years (28th April 2017), the FTSE 100 Index closes at or above 6069.90 and the S&P 500 Index closes at or above 1360.48, you will receive 100% of your initial capital, plus additional capital growth of 60%.

Potential Early Maturity after 1, 2, 3, 4 or 5 Years

If, after one, two, three, four or five years (30th April 2012, 29th April 2013, 28th April 2014, 28th April 2015 and 28th April 2016), the FTSE 100 Index has closed at or above 6069.90 and the S&P 500 has closed at or above 1360.48, the Plan will mature early and you will receive 100% of your initial capital, plus additional capital growth of 10%, 20%, 30%, 40% or 50% respectively.

Conditional Capital Protection at Maturity

If the Plan has not matured early and after six years both Indices do not close at or above their respective Initial Index Levels, your capital will be returned in full provided that the FTSE 100 Index has not closed below 3034.95 and the S&P 500 Index has not closed below 680.24 (50% of their respective Initial Index Levels) on the Investment End Date.

If either of the Indices close below 50% of their respective Initial Index Levels on the Investment End Date (28th April 2017), there will be a capital reduction.

This capital reduction (if any), will be determined by the worst performing Final Index Level. Capital will be reduced by 1% for every 1% the worst performing Final Index Level is below its Initial Index Level (and part thereof).

Capital Return

You will normally receive your initial capital back with any returns from the Plan and less any capital reduction, if any, approximately 14 business days after the end of the Investment Term or anniversary date, subject to timely receipt of maturity proceeds

Investment Start Date

28th April 2011

Investment Term

Six years

Investment End Date

28th April 2017

Underlying Indices

FTSE 100 Index and S&P 500 Index

Initial Index Levels

Closing Level on 28th April 2011

FTSE 100 Index: 6069.90

S&P 500 Index: 1360.48

Anniversary Dates

30th April 2012

29th April 2013

28th April 2014

28th April 2015

28th April 2016

Final Index Levels

Closing Levels on 28th April 2017

Capital at Risk

If the plan has not matured early and one or both of the Indices have fallen below 50% of their Initial Index Levels on 28th April 2017

Plan Manager

Walker Crips

Structured Investments

Counterparty

Santander UK plc

If you require a copy of the full brochure and terms & conditions for your records, please contact client services on 020 3100 8880, wcsi@wcgplc.co.uk, or contact your Financial Adviser