

FTSE 100 Income Plan Issue One



The **FTSE 100 Income Plan** aims to provide you with the potential to receive a fixed quarterly income payment of 1.85% of your initial investment, every three months, for five years.

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On each quarterly observation date, you will receive an income payment of **1.85%** provided that the FTSE 100 Index is at or above **3,182.04** (60% of the Initial Index Level).

Conditional Capital Protection at Maturity

At maturity, you will receive your Initial Capital back in full if the FTSE 100 Index is at or above 60% of its Initial Index Level (**3,182.04**) on the Investment End Date (7th October 2016).

Where the Final Index is below 3,182.04 (60% of the Initial Index Level) on the Investment End Date, there will be a capital reduction.

This capital reduction (if any), will be determined by the Final Index Level. Capital will be reduced by 1% for every 1% the Final Index Level is below the Initial Index Level (and part thereof).

Capital Return

You will normally receive your initial capital back with any returns from the Plan and less any capital reduction, if any, approximately 14 business days after the end of the Investment Term or anniversary date, subject to timely receipt of maturity proceeds from the Issuer.

Investment Start Date
7th October 2011

Investment Term
Five years

Investment End Date
7th October 2016

Underlying Index
FTSE 100 Index

Initial Index Level
Closing Level on 7th October 2011
FTSE 100 Index: **5303.40**

Observation Dates

9th Jan 2012	10th Apr 2012	6th Jul 2012	8th Oct 2012
7th Jan 2013	8th Apr 2013	8th Jul 2013	7th Oct 2013
7th Jan 2014	7th Apr 2014	7th Jul 2014	7th Oct 2014
7th Jan 2015	7th Apr 2015	7th Jul 2015	7th Oct 2015
7th Jan 2016	7th Apr 2016	7th Jul 2016	7th Oct 2016

Final Index Level
Closing Level on 7th October 2016

Capital at Risk
Where the Final Index Level closes below **3,182.04** on 7th October 2016

Plan Manager
Walker Crips
Structured Investments

Counterparty
Morgan Stanley

If you require a copy of the full brochure and terms & conditions for your records, please contact client services on 020 3100 8880, wcsi@wgcplc.co.uk, or contact your Financial Adviser