

Six Year Triple Index Plan Issue Two (Kick-out)



Potential Return at Maturity

If, after six years (27th February 2017), the FTSE 100 Index closes at or above 6001.20 **and the** EURO STOXX 50 Index closes at or above 2985.02 **and the** S&P 500 Index closes at or above 1319.88, you will receive 100% of your initial capital, plus additional capital growth of 90%.

Potential Early Maturity after 1, 2, 3, 4 or 5 Years

If, after one, two, three, four or five years (27th February 2012, 25th February 2013, 25th February 2014, 25th February 2015 and 25th February 2016), the FTSE 100 Index has closed at or above 6001.20 **and the** EURO STOXX 50 Index has closed at or above 2985.02 **and the** S&P 500 has closed at or above 1319.88, the Plan will mature early and you will receive 100% of your initial capital, plus additional capital growth of 15%, 30%, 45%, 60% or 75% respectively.

Conditional Capital Protection at Maturity

If the Plan has not matured early and after six years all three Indices do not close at or above their respective Initial Index Levels, your capital will be returned in full provided that the FTSE 100 Index has not closed below 3000.60 **and the** EURO STOXX 50 Index has not closed below 1492.51 **and the** S&P 500 Index has not closed below 659.94 (50% of respective Initial Index Levels) on the Investment End Date.

If either Index has fallen below its respective 50% barrier during the Investment Term and all three Indices are not above their Initial Index Level on the Investment End Date, there will be a capital reduction.

This capital reduction (if any), will be determined by the worst performing Final Index Level. Capital will be reduced by 1% for every 1% the worst performing Final Index Level is below its Initial Index Level (and part thereof).

Capital Return

You will normally receive your initial capital back with any returns from the Plan and less any capital reduction, if any, approximately 14 business days after the end of the Investment Term or anniversary date, subject to timely receipt of maturity proceeds from the Issuer.

Investment Start Date

25th February 2011

Investment Term

Six years

Investment End Date

27th February 2017

Underlying Indices

FTSE 100 Index, EURO STOXX 50 Index and the S&P 500 Index

Initial Index Levels

Closing Level on 25th February 2011

FTSE 100 Index: 6001.20

EURO STOXX 50 Index: 2985.02

S&P 500 Index: 1319.88

Anniversary Dates

27th February 2012

25th February 2013

25th February 2014

25th February 2015

25th February 2016

Final Index Levels

Closing Level on 27th February 2017

Capital at Risk

If the plan has not matured early and any of the Indices have fallen by more than 50% during the Investment Term.

Plan Manager

Walker Crips Structured Investments

Counterparty

Santander UK plc

If you require a copy of the full brochure and terms & conditions for your records, please contact client services on 020 3100 8880, wcsi@wgcplc.co.uk, or contact your Financial Adviser