

Self-Certification for Owner Documented Trusts – Individuals* only (Addendum B)

Office Use Only			
Scan ref:	SCTB		
Internal ref:	AE	Code	
FATCA Type:	f) DCFFI		

For the purposes of the Automatic Exchange of Financial Account Information - incorporating FATCA and the Common Reporting Standard (CRS).

Please complete this form using **BLOCK CAPITALS** and return to **Walker Crips Investment Management Limited, Old Change House, 128 Queen Victoria Street, London EC4V.**

Please refer to the accompanying explanatory notes/instructions. We are required by HMRC to obtain the information requested below. Failure to provide your Tax Identification Number (TIN) may delay or even prevent the opening of your account. We cannot offer tax or legal advice specific to your situation. Please consult your tax advisor to determine how these rules apply to you.

‘Owner-documented FIs’ with Walker Crips Investment Management Limited

UK legislation based on international information exchange agreements provides that an Entity which qualifies as an ‘Owner-documented FI’ will not have to register with the IRS nor obtain a GIIN.

***This form is only for use by Trusts whose Owners and connected persons are individuals.**

Please note our Owner Documented service does not apply to Trusts where the underlying owners, trustees, controlling persons, settlors or beneficiaries are Entities.

This form is not for use by UK registered Pensions or Charities.

A Trust Information

Trust name
Address
Postcode

B Trust Tax Residency

Please indicate the country in which the trust is resident for the purposes of that country’s income tax and the relevant Tax Identification Number or functional equivalent.

If the Trust is resident in the United States you must in addition complete and return IRS (Internal Revenue Service) form W-9.

Country of Tax Residency
Tax Identification Number (TIN)

Please tick if you do not have a Tax Identification Number (TIN)

C Qualification for Owner-Documented FI Status

In order to qualify as an ‘Owner-documented FI’, the Trust must meet ALL of the conditions in Section C. To confirm that the Trust meets the requirements to qualify as an “Owner-documented FI” please answer the following three questions and indicate “Y” (Yes) or “N” (No) in the column on the right:

- The Trust does not maintain a financial account for any Non-Participating Financial Institution ie a Non-Participating FI does not hold an equity interest or debt interest in the Trust.
- The Trust is not owned by, nor a member of, a group of Related Entities with any FI that is a depository, custodial or specified insurance company as defined in UK legislation.
- The Trust provides Walker Crips Investment Management Limited (i.e.the reporting entity) with the information required in Section D regarding all natural and legal persons that hold direct or indirect equity or debt interest in the Trust.

Information regarding equity and debt holders of the Trust is required in order to enable Walker Crips to determine whether it is obliged to submit certain information regarding the Trust account to UK tax authorities. The information required to be provided to Walker Crips applies to:

- All beneficial owners of all or a portion in the Trust
- All beneficiaries that are entitled to receive directly or indirectly a mandatory distribution from the Trust
- All beneficiaries that received a discretionary distribution from the Trust in the calendar year
- All settlors, trustees and all persons exercising ultimate effective control over the Trust
- All persons that hold a debt interest in the Trust (including equity interests in a debt holder of the Trust)

Only where ALL responses to the questions in Section C are “Y” will the Entity qualify for Owner-Documented FI status and you may proceed to Section D of this Annex. Otherwise please refer to your contact at Walker Crips for instruction.

D Trust Owner Information

Please provide information regarding the Trust owners as required by Section C.3 of this Annex. Include all natural and legal persons that hold equity or debt interest in the Trust as defined above. For each person, indicate all countries of tax residence and the Tax Identification Number.

Note that additional information may be required by Walker Crips Investment Management Limited and this may include appropriate documentation already obtained for UK regulatory purposes. Nevertheless we may be obliged to request further documentation from you.

Owner One

Title (Mr/Mrs/Miss/Other)	Surname
Full forenames	Country of Tax Residency (Do not abbreviate)
Address	
Postcode	
Country of birth	Date of birth D D M M Y Y Y Y
Tax Identification Number (TIN)	

Please tick if you do not have a Tax Identification Number (TIN)

Owner Two

Title (Mr/Mrs/Miss/Other)	Surname
Full forenames	Country of Tax Residency (Do not abbreviate)
Address	
Postcode	
Country of birth	Date of birth D D M M Y Y Y Y
Tax Identification Number (TIN)	

Please tick if you do not have a Tax Identification Number (TIN)

Owner Three

Title (Mr/Mrs/Miss/Other)	Surname
Full forenames	Country of Tax Residency (Do not abbreviate)
Address	
Postcode	
Country of birth	Date of birth D D M M Y Y Y Y
Tax Identification Number (TIN)	

Please tick if you do not have a Tax Identification Number (TIN)

Owner Four

Title (Mr/Mrs/Miss/Other)	Surname
Full forenames	Country of Tax Residency (Do not abbreviate)
Address	
Postcode	
Country of birth	Date of birth D D M M Y Y Y Y
Tax Identification Number (TIN)	

Please tick if you do not have a Tax Identification Number (TIN)

Owner Five

Title (Mr/Mrs/Miss/Other)	Surname
Full forenames	Country of Tax Residency (Do not abbreviate)
Address	
Postcode	
Country of birth	Date of birth D D M M Y Y Y Y
Tax Identification Number (TIN)	

Please tick if you do not have a Tax Identification Number (TIN)

(Please attach additional sheets if necessary)

E Trust classification for the purposes of the Common Reporting Standard (CRS)

Please tick one of the boxes below:

- a) The Trust is a Managed Investment Entity
(More than 50% of the Entity's gross income is attributable to investment activities and the Entity has appointed a Financial Institution to manage its assets (in part or whole) on a discretionary basis)
- b) The Trust is a Financial Institution (other than a Managed Investment Entity)

Please note that you may be responsible for reporting any reportable persons to your local authority that are tax resident in a Reportable Jurisdiction.

F Declaration

- 1) I/we declare that the information provided in this form is, to the best of my/our knowledge and belief, accurate and complete.
- 2) I/we undertake to advise Walker Crips Investment Management Limited promptly of any change in circumstances which causes the information contained herein to become incorrect or incomplete and to provide Walker Crips Investment Management Limited with an updated declaration within 30 days of such a change in circumstances. **This includes in particular details of beneficiaries who receive a discretionary distribution in future and whose details have not yet been included in Section D: "Trust Owner Information" above.**
- 3) I am/we are aware that in certain circumstances Walker Crips Investment Management Limited will be obliged to share this information with UK tax authorities, who may pass it on to the tax authorities of other countries.
- 4) I am/we are aware that this Owner Documented FI (ODFI) Agreement is only applicable to the reporting of US persons under FATCA regulations and therefore the Trustees remain responsible for meeting any reporting obligations under the CRS regulations.

First Trustee	Second Trustee	Third Trustee
Signature	Signature	Signature
Date	Date	Date

Reminder:

- Section B:** Completion is required of the Tax ID of the Trust (if applicable)
- Section D:** All Trust Owners must be listed (eg trustees, beneficial owners, settlors, as stated in section C3), together with the Trust Owners Tax ID's -National Insurance number if UK.

For Office Use Only		
Reviewed by AE		Executive Notes
AE Name		
TIN supplied	Yes <input type="checkbox"/> No <input type="checkbox"/>	Compliance Notes State reason if no TIN
Approved by Compliance		
Client Account number(s)		

Self-Certification for Owner Documented Trusts

For the purposes of FATCA and the OECD's Common Reporting Standard (CRS).

Explanatory Notes & Instructions

Please note we cannot offer tax or legal advice specific to your situation. Please consult your tax advisor to determine how these rules apply to you.

Addendum B: "Owner-documented FIs"

UK legislation based on international information exchange agreements provides that a Trust which qualifies as an 'Owner-Documented FI' will not have to register with the IRS nor obtain a GIIN. Note that status as an Owner-Documented FI operates exclusively between the Trust and Walker Crips Investment Management Limited to whom this Self-certification for Trusts form have been provided. Therefore the certifications in this form do not extend to any financial account that the Trust has with any other FI and that FI will require separate documentation/certification from the Trust.

Information regarding all holders of equity or debt interests in the Trust must be provided. Please note that UK legislation requires Walker Crips to possess information in addition to that requested by this Annex. Although Walker Crips may already possess the required information by acquiring such pursuant to UK regulations, it may be necessary for Walker Crips to request additional information from you.

It is important that if any of the information changes or needs to be updated the Trust informs Walker Crips at the earliest opportunity, and certainly within 30 days of any change in circumstance (see the "Declaration Section" at the end of the form).

This form applies to Trusts that are Financial Institutions.

Introduction

1. These explanatory notes are no substitute for reading and understanding the certification requirements of the US Foreign Account Tax Compliance Act (FATCA) and the OECD's Common Reporting Standard (CRS).
2. The Financial Institution (FI) requesting this form will operate under the regulations applicable to their tax jurisdiction. The certification of the account holder, however, should reflect the regulations in operation in their own jurisdiction.

Background

1. Globalisation of the financial sector now makes it much easier for individuals and entities to hold money and assets outside of their jurisdiction of tax residence. While the great majority comply with their tax obligations there are some who will use the availability of offshore financial structures to evade tax.
2. Automatic exchange of financial account information is about improving transparency in the fight against tax evasion and in so doing protecting the integrity of the tax systems of the Participating Jurisdictions. The UK is a party to a number of international agreements designed to provide tax administrations with details of financial accounts and assets owned by individuals and entities that are resident for tax purposes in their jurisdiction, but which are held by financial institutions in the other territory.
3. For this to work the UK Government has introduced legislation that imposes obligations on the UK financial sector to review and collect details of accounts held by persons that are tax resident elsewhere and report this to HMRC for onward transmission under the exchange of information articles in the various treaties and conventions to which the UK is party. In return, those jurisdictions supply HMRC with similar information on UK tax resident individuals and entities holding accounts with their financial institutions.
4. The UK now has legislation in place for automatic exchange of financial account information under four different regimes:
 - i. The United States Foreign Account Tax Compliance Act – FATCA
 - ii. The Crown Dependencies and Gibraltar Regulations – CDOT
 - iii. The Common Reporting Standard developed by the OECD – CRS
 - iv. The EU Directive on Administrative Cooperation in Tax Matters – DAC
5. The UK is also party to a number of non-reciprocal automatic exchange of information agreements under which the UK receives information but is not obliged to report to the other jurisdictions.
6. Going forward it is expected that, with the exception of the FATCA agreement, all of the UK's obligations in this area will be under the CRS or the DAC. For ease of administration we will only refer to FATCA and CRS (CRS incorporating the DAC and CDOT) on the self-certification form.

Purpose of the Self-Certification Form

1. The self-certification is required to establish the Trust's tax residence along with additional information under Automatic Exchange of Financial Account Information and determine whether we are obliged to submit certain account information to UK tax authorities who may pass it on to other tax authorities. Information required includes:
 - a. The Trust's Tax Identification Number or a functional equivalent.
 - b. Confirmation whether the Trust is US tax resident.
 - c. Details of Controlling Persons (if applicable).
2. If there is a relevant Change of Circumstance to indicate that the Trust's status has changed Walker Crips Investment Management Limited may require a new self-certification to establish whether the change affects your tax residency for the purposes of the Automatic Exchange of Financial Account Information.

Trust classification for the purposes of FATCA

The Trust's FI status depends on the regulations of the jurisdiction in which the account is maintained. According to UK Regulations, a Trust is either an FI or a Non-Financial Foreign Entity (NFFE).

One example where a Trust qualifies as an FI is where the Trust's gross investment income equals or exceeds 50 per cent of the Trust's total gross income, and its assets are managed by a discretionary asset manager such as Walker Crips. If you are unsure about the Trust's classification for these purposes please contact your tax advisor.

Detail

Section A: Trust Information

Trust Name: Enter the full name of the Trust (the account holder).

Address: Enter the full address of the Trust including the postcode and the country.

Section B: Trust Tax Residency

UK legislation requires Walker Crips Investment Limited to collect certain information about each client's tax residence(s), and determine whether we are obliged to submit certain account information to UK tax authorities, who may pass it on to other tax authorities. Please indicate the country in which the Trust is resident for tax purposes and the associated tax identification numbers in the table provided.

'Tax residence' for Trusts is determined by the laws of the relevant local jurisdiction, and may depend on factors such as the residencies of the trustees and/or other factors.

If you are unsure as to which country the Trust is resident in for tax purposes please contact your tax advisor.

Country of Tax Residency: Enter the country where the Trust is resident for the purposes of that country's income taxation.

If the Trust is resident in the United States you must in addition complete and return an Internal Revenue Service (IRS) form W-9.

Tax Identification Number(s): Enter the tax reference number that the Trust's country of residence for tax purposes has issued it. Where a country does not issue a Tax Identification Number a "functional equivalent" may be used.

If the Trust does not have a TIN, please tick the relevant box.

Section C: Qualification for Owner-Documented FI Status

This classification is intended to apply to Trusts that are FIs where meeting the obligations under the Regulations such as registering with the IRS and possible reporting to HMRC would be too onerous for the Trustees of the Trust e.g. because the Trustees are individuals.

The Trust will qualify for Owner-Documented FI Status only where the Trust meets ALL of the conditions in this section. If you are unsure how to complete this form, please consult your tax advisor

Section D: Trust Owner Information

The Trust must provide the requested information regarding all persons that hold equity or debt interest in the Trust.

Trust Owner Information:

In the table provided list all holders of equity or debt interests in the Trust.

Name: Enter the full name of the Individual that holds an equity or debt interest in the Trust.

Country of Tax Residency: Enter in full the name of the country in which the Individual is resident for tax purposes.

Address: Enter the permanent residential address. Your permanent residence address is the address in the country where you claim to be resident for the purposes of that country's income tax.

Tax Identification Number: Enter the tax reference number that your country of residence for tax purposes has issued you. Where a country does not issue a Tax Identification Number a “functional equivalent” may be used. For an individual this would include, for example, a social security number (such as in Guernsey, Jersey, Gibraltar) or national insurance number (such as in the Isle of Man), or personal identification number or a resident registration number.

Country of Birth: Enter the country in which you were born. Abbreviations may be used. For example, individuals born in the United Kingdom may enter “UK”.

Date of Birth: Enter date of birth in the following format DD/MM/YY.

Attach additional sheets if necessary.

Section E: Trust classification for the purposes of the Common Reporting Standard (CRS).

Please indicate whether the Entity is

- a Managed Investment Entity
- a Financial Institution (other than a Managed Investment Entity)

Managed Investment Entity

An Investment Entity will be a Managed Investment Entity if it is managed by a Financial Institution.

An entity will be considered to be “managed by a Financial Institution” where either:

- A Financial Institution is acting as a controlling person of the Entity (e.g. a Corporate Trustee has been appointed to a Trust),
- A Financial Institution has been appointed to carry out the day-to-day functions on behalf of the entity (e.g. The entity is administered by a 3rd party service provider that is an FI), or
- A Financial Institution (such as WCIM) has been engaged to manage the financial assets of the entity (in whole or in part) on a discretionary basis.

An Entity may be managed by a mix of other entities and individuals. If one of the entities so involved in the management of the Entity is a Financial Institution then the Entity meets the requirements for being managed by a Financial Institution.

Managed Investment Entities include Investment Trusts, Venture Capital Trusts and ETFs.

Section F: Declaration Section

Please sign, date and indicate in which capacity you are signing. The individual(s) signing this form must possess the authority to make the certifications in this section on behalf of the Trust.

Please note that based on the information you provide we may need to contact you for further clarification.

Useful website links:

IRS FATCA page:

<https://www.irs.gov/Businesses/Corporations/Foreign-Account-Tax-Compliance-Act-FATCA>

HMRC Automatic Exchange of Information

<https://www.gov.uk/government/collections/automatic-exchange-of-information-agreements>

HMRC Quick Guide, Automatic Exchange of Information

<https://www.gov.uk/guidance/automatic-exchange-of-information-account-holders>

OECD Automatic Exchange of Information web page:

<http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/>

OECD list of participating countries:

<http://www.oecd.org/tax/transparency/AEOI-commitments.pdf>