

# UK 7Y Step Down Kick-out Plan (November 2019)

## Plan Summary

### Potential Early Maturity (Kick-out)

The Plan has the potential to mature early (kick-out) from the second anniversary and on four subsequent Anniversary Dates, depending on the performance of the FTSE 100 Index.

If, on an Anniversary Date, the closing level of the FTSE 100 Index is **at or above its required kick-out level**, the Plan will mature early and your Initial Investment will be repaid to you, plus an accumulated return of 7.25% for each year that has elapsed since the Investment Start Date.

If however, the FTSE 100 Index closes **below its required kick-out level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

### Final Redemption

Where the performance of the FTSE 100 Index has not activated an early maturity and the Plan runs for the full seven year term, the final value of the Plan will be determined by the Final Index Level of the FTSE 100 Index on the Investment End Date.

If the Final Index Level is **at or above 80% of its Initial Index Level**, your Initial Investment will be repaid to you, plus a return of 50.75%.

If the Final Index Level is **below 80% of its Initial Index Level**, but **at or above 60% of the Initial Index Level**, your Initial Investment will be repaid to you, but you will not receive a return from your investment in the Plan.

If, however, the Final Index Level is **below 60% of its Initial Index Level**, repayment of your Initial Investment will be reduced by 1% for every 1% the Final Index Level is below the Initial Index Level, and you will not receive a return from your investment in the Plan.

### Return of proceeds

Your maturity proceeds (including Initial Investment, plus any returns from the Plan or minus any deductions) will be applied to your Walker Crips account within 10 business days of the Investment End Date (or relevant Anniversary Date), subject to timely receipt of the funds from the issuer.

### INVESTMENT START DATE

22 November 2019

### INVESTMENT END DATE

23 November 2026

### INVESTMENT TERM

Up to seven years

### ANNIVERSARY DATES

22 November 2021  
22 November 2022  
22 November 2023  
22 November 2024  
24 November 2025

### UNDERLYING INDEX

FTSE 100 Index

### INITIAL INDEX LEVEL

Closing Level on 22 November 2019  
FTSE 100 Index: 7326.81

### REQUIRED KICK-OUT LEVEL

Year two 100% of Initial Index Level  
Year three 100% of Initial Index Level  
Year four 95% of Initial Index Level  
Year five 90% of Initial Index Level  
Year six 85% of Initial Index Level  
Investment End Date 80% of Initial Index Level

### FINAL INDEX LEVEL

Closing Level on 23 November 2026

### PLAN MANAGER

Walker Crips Structured Investments

### RISK TO INITIAL INVESTMENT

Where the plan has not matured early and the FTSE 100 Index closes below 60% of its Initial Index Level on 23 November 2026

### COUNTERPARTY RISK

The counterparty for this Plan is HSBC Bank plc. If HSBC Bank plc were to fail or become insolvent, you could lose some or all of your investment and any return that may be due, irrespective of the performance of the FTSE 100 Index.

### UNDERLYING SECURITIES ISIN

GB00BJ344L00

Old Change House, 128 Queen Victoria Street, London EC4V 4BJ  
020 3100 8880 | wcsi@wgcplc.co.uk | www.wgcplc.co.uk/wcsi

Walker Crips Structured Investments is a trading name of Walker Crips Investment Management Limited which is a member of the London Stock Exchange and is authorised and regulated by the Financial Conduct Authority. Member of the Walker Crips Group plc. Registered in England. Registration Number 4774117.