

UK Best Entry Growth Plan

Issue 1

Plan Summary

The Plan provides a return of 3x any percentage increase in the FTSE 100 Index between the Initial Index Level and the Final Index Level, subject to a maximum return of 75%.

The Initial Index Level will not be fixed on the Investment Start Date. Instead the 'best entry' feature means the Initial Index Level will be fixed at the lowest recorded Closing Level of the FTSE 100 Index on one of seven Record Dates over the first six months of the Plan and confirmed on 10 October 2018.

Record Date	Closing Level of FTSE 100 Index
10 April 2018	7266.75
10 May 2018	7700.97
11 June 2018	7737.43
10 July 2018	7692.04
10 August 2018	7667.01
10 September 2018	7279.30
10 October 2018	7145.74

Potential return

Where the Final Index Level is **above** the Initial Index Level on the Investment End Date you will receive back your Initial Investment plus a return equivalent to 3 times (3x) the percentage increase in the Index.

The maximum return you can achieve from your investment in the Plan is 75% of your Initial Investment, plus full repayment of your Initial Investment. To achieve the maximum return, the Closing Level of the FTSE100 Index on 10 April 2024 would need to be at least 25% higher than the Initial Index Level.

If the Final Index Level is more than 25% higher than the Initial Index Level you will not receive more than the maximum return of 3x 25%, which is 75% of your Initial Investment.

If the Final Index Level is **equal to or below** the Initial Index Level on the Investment End Date, you will not receive a return from your investment in the Plan.

Return of your Initial Investment

If the Final Index Level is equal to or below the Initial Index Level but **at or above 60%** of the Initial Index Level, your Initial Investment will be repaid to you, but you will not receive a return from your investment.

If the Final Index Level is **below 60%** of the Initial Index Level, your Initial Investment will be reduced by 1% for every 1% the FTSE 100 Index is below the Initial Index Level (or fraction thereof).

Return of proceeds

Your maturity proceeds (Initial Investment plus and return from the Plan or minus any deductions) will be applied to your Walker Crips account within 10 business days of the Investment End Date (or relevant Anniversary Date), subject to timely receipt of the funds from the issuer.

INVESTMENT START DATE

10 April 2018

INVESTMENT END DATE

10 April 2024

INVESTMENT TERM

Up to six years

UNDERLYING INDEX

FTSE 100 Index

INITIAL INDEX LEVEL

Closing Level on 10 October 2018
FTSE 100 Index: 7145.74

FINAL INDEX LEVEL

Closing Level on 10 April 2024

PLAN MANAGER

Walker Crips Structured Investments

RISK TO INITIAL INVESTMENT

Where the plan has not matured early and the FTSE 100 Index closes below 60% of its Initial Index Level on 10 April 2024

COUNTERPARTY RISK

The counterparty for this Plan is Morgan Stanley. If Morgan Stanley were to fail or become insolvent, you could lose some or all of your investment and any return that may be due, irrespective of the performance of the FTSE 100 Index.

UNDERLYING SECURITIES ISIN

XS1750046028

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