

# UK & Europe Semi-Annual Defensive Kick-out Plan Issue 3

## Plan Summary

### Potential Early Maturity (Kick-out)

The Plan has the potential to mature early (kick-out) on 20 December 2019 and every six months thereafter, depending on the performance of the FTSE 100 Index and the EURO STOXX 50 Index.

If, on an anniversary date, the closing level of both the FTSE 100 Index and the EURO STOXX 50 Index is at or above their required kick-out levels, the Plan will mature early and you will receive back your Initial Capital plus capital growth of 3.5% for each six month period that has elapsed (equivalent to 7% per annum).

If, however, either the FTSE 100 Index and the EURO STOXX 50 Index is below its required kick-out level on an anniversary date, no growth will be achieved and the Plan will continue to the next anniversary date.

### Final Redemption

Where the performance of the FTSE 100 Index and the EURO STOXX 50 Index has not activated an early maturity, and the Plan runs for the full six year term, the final value of the Plan will be determined by the worst performing Final Index Level on the Investment End Date.

If the Final Index Level of the worst performing Index is at or above 65% of its Initial Index Level, you will receive 100% of your Initial Capital, plus additional capital growth of 42%.

If the Final Index Level of the worst performing Index is below 65% of its Initial Index Level, but at or above 60% of its Initial Index Level, you will receive 100% of your Initial Capital back but no capital growth.

If, however, the Final Index Level of the worst performing Index is below 60% of its Initial Index Level, no growth will be achieved and your Capital will be reduced by 1% for every 1% the worst performing Final Index Level is below its Initial Index Level or fraction thereof.

Please note that where an adviser charge has been deducted, the returns quoted on this summary refer to the Net Investment Amount after the deduction of charges.

### Capital Return

Return of Capital plus any capital growth or less any reduction, will be applied to your Walker Crips Account within 10 business days of the Investment End Date, or relevant anniversary date, subject to timely receipt of maturity proceeds from the Issuer.

### INVESTMENT START DATE

20 December 2017

### INVESTMENT END DATE

20 December 2023

### INVESTMENT TERM

Up to six years

### ANNIVERSARY DATES

20 December 2019  
22 June 2020  
21 December 2020  
21 June 2021  
20 December 2021  
20 June 2022  
20 December 2022  
20 June 2023  
20 December 2023

### UNDERLYING INDICES

FTSE 100 Index  
EURO STOXX 50 Index

### INITIAL INDEX LEVEL

Closing Level on 20 December 2017  
FTSE 100 Index: 7525.22  
EURO STOXX 50 Index: 3552.65

### REQUIRED KICK-OUT LEVEL

Year 2 100% of Initial Index Level  
Year 2.5 100% of Initial Index Level  
Year 3 95% of Initial Index Level  
Year 3.5 95% of Initial Index Level  
Year 4 90% of Initial Index Level  
Year 4.5 90% of Initial Index Level  
Year 5 85% of Initial Index Level  
Year 5.5 85% of Initial Index Level  
Investment End Date 65% of Initial Index Level  
Capital at risk barrier 60% of Initial Index Level

### FINAL INDEX LEVEL

Closing Level on 20 December 2023

### PLAN MANAGER

Walker Crips Structured Investments

### CAPITAL AT RISK

If the plan has not matured early and one or both of the Indices have fallen below 60% of their Initial Index Levels on 20 December 2023

### COUNTERPARTY RISK

The counterparty for this Plan is Citigroup Global Markets Limited. If Citigroup Global Markets Limited were to fail or become insolvent, you could lose some or all of your investment and any return that may be due, irrespective of the performance of the FTSE 100 Index and the EURO STOXX 50 Index.