

# UK & Europe Kick-out Plan

## Issue 1

### Plan Summary

#### Potential Early Maturity (Kick-out)

The Plan has the potential to mature early (kick-out) from the first anniversary, and annually thereafter depending on the performance of the FTSE 100 Index and the EURO STOXX 50 Index.

If, on an Anniversary Date, the closing levels of both the FTSE 100 Index and the EURO STOXX 50 Index are **at or above their Initial Index levels**, the Plan will mature early and your Initial Investment will be repaid to you, plus an accumulated return of 13% for each year that has elapsed since the Investment Start Date.

If however, the FTSE 100 Index or the EURO STOXX 50 Index are **below their Initial Index levels** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

#### Final Redemption

Where the performance of the FTSE 100 Index and the EURO STOXX 50 Index has not activated an early maturity and the Plan runs for the full seven year term, the final value of the Plan will be determined by the Final Index Level of the worst performing Index on the Investment End Date.

If the Final Index Level of the worst performing Index is **at or above its Initial Index Level**, your initial investment will be repaid to you, plus a return of 91%.

If the Final Index Level of the worst performing Index is **below its Initial Index Level**, but **at or above 60% of its Initial Index Level**, your Initial Investment will be repaid to you, but you will not receive a return from your investment in the Plan.

If, however, the Final Index Level of the worst performing Index is **below 60% of its Initial Index Level**, repayment of your Initial Investment will be reduced by 1% for every 1% the Final Index Level of the worst performing Index is below its Initial Index Level, and you will not receive a return from your investment in the Plan.

#### Return of proceeds

Your maturity proceeds (including Initial Investment, plus any returns from the Plan or minus any deductions) will be applied to your Walker Crips account within 10 business days of the Investment End Date (or relevant Anniversary Date), subject to timely receipt of the funds from the issuer.

#### INVESTMENT START DATE

10 January 2020

#### INVESTMENT END DATE

11 January 2027

#### INVESTMENT TERM

Up to seven years

#### ANNIVERSARY DATES

11 January 2021  
10 January 2022  
10 January 2023  
10 January 2024  
10 January 2025  
12 January 2026

#### UNDERLYING INDICES

FTSE 100 Index  
EURO STOXX 50 Index

#### INITIAL INDEX LEVEL

Closing Level on 10 January 2020  
FTSE 100 Index: 7587.85  
EURO STOXX 50 Index: 3789.52

#### FINAL INDEX LEVEL

Closing Level on 11 January 2027

#### PLAN MANAGER

Walker Crips Structured Investments

#### RISK TO INITIAL INVESTMENT

If the plan has not matured early and one or both of the Indices have fallen below 60% of their Initial Index Levels on 11 January 2027

#### COUNTERPARTY RISK

The counterparty for this Plan is HSBC Bank plc. If HSBC Bank plc were to fail or become insolvent, you could lose some or all of your investment and any return that may be due, irrespective of the performance of the FTSE 100 Index or the EURO STOXX 50 Index.

#### UNDERLYING SECURITIES ISIN

GB00BJ345400