

UK & Europe Semi-Annual Step Down Plan Issue 1

Plan Summary

Potential Early Maturity (Kick-out)

The Plan has the potential to mature early (kick-out) on 16 September 2019 and every six months thereafter, depending on the performance of the FTSE 100 Index and the EURO STOXX 50 Index.

If, on an anniversary date, the closing level of both the FTSE 100 Index and the EURO STOXX 50 Index is at or above their required kick-out levels, the Plan will mature early and you will receive back your Initial Capital plus capital growth of 4% for each six month period that has elapsed (equivalent to 8.00% per annum).

If, however, either the FTSE 100 Index and the EURO STOXX 50 Index is below its required kick-out level on an anniversary date, no growth will be achieved and the Plan will continue to the next anniversary date.

Final Redemption

Where the performance of the FTSE 100 Index and the EURO STOXX 50 Index has not activated an early maturity, and the Plan runs for the full six year term, the final value of the Plan will be determined by the worst performing Final Index Level on the Investment End Date.

If the Final Index Level of the worst performing Index is at or above 80% of its Initial Index Level, you will receive 100% of your Initial Capital, plus additional capital growth of 48.00%.

If the Final Index Level of the worst performing Index is below 80% of its Initial Index Level, but at or above 60% of its Initial Index Level, you will receive 100% of your Initial Capital back but no capital growth.

If, however, the Final Index Level of the worst performing Index is below 60% of its Initial Index Level, no growth will be achieved and your Capital will be reduced by 1% for every 1% the worst performing Final Index Level is below its Initial Index Level or fraction thereof.

Please note that where an adviser charge has been deducted, the returns quoted on this summary refer to the Net Investment Amount after the deduction of charges.

Capital Return

Return of Capital plus any capital growth or less any reduction, will be applied to your Walker Crips Account within 10 business days of the Investment End Date, or relevant anniversary date, subject to timely receipt of maturity proceeds from the Issuer.

INVESTMENT START DATE

15 September 2017

INVESTMENT END DATE

15 September 2023

INVESTMENT TERM

Up to six years

ANNIVERSARY DATES

16 September 2019
16 March 2020
15 September 2020
15 March 2021
15 September 2021
15 March 2022
15 September 2022
15 March 2023
15 September 2023

UNDERLYING INDICES

FTSE 100 Index
EURO STOXX 50 Index

INITIAL INDEX LEVEL

Closing Level on 15 September 2017
FTSE 100 Index: 7215.47
EURO STOXX 50 Index: 3515.55

REQUIRED KICK-OUT LEVEL

Year 2 100% of Initial Index Level
Year 2.5 100% of Initial Index Level
Year 3 95% of Initial Index Level
Year 3.5 95% of Initial Index Level
Year 4 90% of Initial Index Level
Year 4.5 90% of Initial Index Level
Year 5 85% of Initial Index Level
Year 5.5 85% of Initial Index Level
Investment End Date 80% of Initial Index Level
Capital at risk barrier 60% of Initial Index Level

FINAL INDEX LEVEL

Closing Level on 15 September 2023

PLAN MANAGER

Walker Crips Structured Investments

CAPITAL AT RISK

If the plan has not matured early and one or both of the Indices have fallen below 60% of their Initial Index Levels on 15 September 2023

COUNTERPARTY RISK

The counterparty for this Plan is HSBC Bank plc. If HSBC Bank plc were to fail or become insolvent, you could lose some or all of your investment and any return that may be due, irrespective of the performance of the FTSE 100 Index and the EURO STOXX 50 Index.

Finsbury Tower, 103-105 Bunhill Row, London EC1Y 8LZ
020 3100 8880 | wcsi@wgcplc.co.uk | www.wgcplc.co.uk/wcsi