

UK & US Semi-Annual Step Down Kick-out Plan Issue 4

Plan Summary

Potential Early Maturity (Kick-out)

The Plan has the potential to mature early (kick-out) on 2 March 2020 and every six months thereafter, depending on the performance of the FTSE 100 Index and the S&P 500 Index.

If, on an anniversary date, the closing level of both the FTSE 100 Index and the S&P 500 Index is at or above their required kick-out levels, the Plan will mature early and you will receive back your Initial Capital plus capital growth of 3.5% for each six month period that has elapsed (equivalent to 7.00% per annum).

If, however, either the FTSE 100 Index and the S&P 500 Index is below its required kick-out level on an anniversary date, no growth will be achieved and the Plan will continue to the next anniversary date.

Final Redemption

Where the performance of the FTSE 100 Index and the S&P 500 Index has not activated an early maturity, and the Plan runs for the full six year term, the final value of the Plan will be determined by the Final Index Level of the worst performing Index on the Investment End Date.

If the Final Index Level of the worst performing Index is at or above 80% of its Initial Index Level, you will receive 100% of your Initial Capital, plus additional capital growth of 42.00%.

If the Final Index Level of the worst performing Index is below 80% of its Initial Index Level, but at or above 60% of its Initial Index Level, you will receive 100% of your Initial Capital back but no capital growth.

If, however, the Final Index Level of the worst performing Index is below 60% of its Initial Index Level, no growth will be achieved and your Capital will be reduced by 1% for every 1% the Final Index Level of the worst performing Index is below its Initial Index Level or fraction thereof.

Please note that where an adviser charge has been deducted, the returns quoted on this summary refer to the net investment amount after the deduction of charges.

Capital Return

Return of Capital plus any capital growth or less any reduction, will be applied to your Walker Crips Account within 10 business days of the Investment End Date, or relevant anniversary date, subject to timely receipt of maturity proceeds from the Issuer.

INVESTMENT START DATE

2 March 2018

INVESTMENT END DATE

4 March 2024

INVESTMENT TERM

Up to six years

ANNIVERSARY DATES

2 March 2020
2 September 2020
2 March 2021
2 September 2021
2 March 2022
2 September 2022
2 March 2023
5 September 2023

UNDERLYING INDICES

FTSE 100 Index
S&P 500 Index

INITIAL INDEX LEVEL

Closing Level on 2 March 2018
FTSE 100 Index: 7069.90
S&P 500 Index: 2691.25

REQUIRED KICK-OUT LEVEL

Year 2 100% of Initial Index Level
Year 2.5 100% of Initial Index Level
Year 3 95% of Initial Index Level
Year 3.5 95% of Initial Index Level
Year 4 90% of Initial Index Level
Year 4.5 90% of Initial Index Level
Year 5 85% of Initial Index Level
Year 5.5 85% of Initial Index Level
Investment End Date 80% of Initial Index Level
Capital at risk barrier 60% of Initial Index Level

FINAL INDEX LEVEL

Closing Level on 4 March 2024

PLAN MANAGER

Walker Crips Structured Investments

CAPITAL AT RISK

If the plan has not matured early and one or both of the Indices have fallen below 60% of their Initial Index Levels on 4 March 2024

COUNTERPARTY RISK

The counterparty for this Plan is Goldman Sachs International. If Goldman Sachs International were to fail or become insolvent, you could lose some or all of your investment and any return that may be due, irrespective of the performance of the FTSE 100 Index and the S&P 500 Index.

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